



V. K. Niranjan & Co.

Chartered accountants

INDEPENDENT AUDITORS REPORT

To,

**The Members,
Sri Guru Raghavendra Sahakara Bank Niyamitha
Bengaluru.**

1. We have audited the accompanying financial statements of **Sri Guru Raghavendra Sahakara Bank Niyamitha**, Bengaluru (henceforth referred as Bank or Management) as at 31 March 2024 which comprise the Balance Sheet as at 31 March 2024 and the Profit and Loss Account for the year ended. The returns of Basavandudi branch audited by us are incorporated in these financial statements.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued under section 63(1) of the Karnataka Co-operative Societies Act, 1959 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Bank's internal control.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Bank, as well as evaluating the overall presentation of the financial statements.

5. We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant



to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements.

We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion. Relevant information pertaining to financial impact are reported in this Independent Audit Report and all other administrative related issues are provided in the main LFAR report with annexures which forms part of this report.

- a) As part of an audit in accordance with Standard on Auditing (SAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.



Part A

Audit by Reserve Bank of India- for the position as on 31-03-2019, 31-03-21, 31-03-22 and 31-03-2023.

- 1) **Serious irregularities observed by RBI-** The Reserve Bank of India (RBI) had conducted inspection of the Bank during the year 2019-2020 for the position as on 31-03-2019, during the year 2022-23 for the position as on 31-03-2021, during year 2023-24 for the position as on 31-03-2022 and also during the year 2024-25 for the position as on 31-03-2023. RBI has observed serious irregularities in loans & advances, deposits and internal controls. These have great impact on the financial statements of the Bank.

RBI has forwarded it's inspection report on 23-09-2024 for the position as on 31-03-2023

- 2) **Action taken by RBI based on the its inspection report for the position as on 31-03-2019. —**

- a) **Significant changes in the Board of the Bank May-2020** - On 17.05.2020 the Board of Directors was superseded and Administrator was appointed due to large scale irregularities and fraud detected during RBI inspection.
- b) RBI has issued directives under Section 35A read with Section 56 of the Banking Regulation Act 1949, the validity of which was extended from time to time. The latest extension is up to 10-11-2024.
- c) **All Inclusive Directions were issued by RBI** effective from 10-01-2020 based on its report dt 06-01-2020. As per this directive, bank is not allowed to do regular banking transactions except recovery of loans, renewal of deposits, allowing with drawls up to Rs.1,00,000/ per deposit holder (this directive was complied with as one time) and pay the administrative expenses as per the limits and conditions set out in the order.

- 3) **Re-audit by Director of Co-operative Audit under Section 63**

- a) The State Government has ordered the Director of Co-operative Audit to conduct the re-audit of the Bank under the Section 63(13) for the period 2014-15 to 2018-19. The Auditor has provided with the Audit reports communicated vide letter 02/2019-20/3683 date 09 March 2022 for the year 2014-15 to 2018-19 conducted by the Director of Co-operative Audit (DCA). Based on the report, The Director of Co-operative Audit Department, Govt. of Karnataka vide reference no.2/2019-20/1447 dated 18th August, 2022 has issued the order based on the revised Re-audit report dated 29-07-2022, to incorporate the revised re-audited numbers in the subsequent financial statements. The re-audit had revised the amount of loss from Rs.3057.52 crore to Rs.1294.38



crores and provision from Rs.2574.14 crores to Rs.811.00 crores. The Bank has given effect to the above order in their books of account during financial year 2020-21 and the same is continued.

- b) Based on the above-mentioned revised re-audit report, the Bank has made additional provision of loss amounting to Rs.483.38 crores during the year 2020-21, which is credited to the separate head "Prior period loss -Re-audit" under Reserve Fund in the books of the Bank.

Note- During course of audit bank has shifted prior period loss -reaudit Rs.483.38 crore from reserves to other liabilities- provisions as on 31-03-2024.

Part B

Our observations for the period under Audit-2023-24

A) Loans and advances-

The Bank has not sanctioned / disbursed any fresh advances during the year 2023-24 except recovery. On random verification of advances sanctioned and disbursed prior to imposition of All Inclusive Directions imposed by RBI with effect from 10-01-2020, we give hereunder our observations.

- 1) There is no documented board approved Credit Policy or Manual of instructions with detailed policies and guidelines on advances.
- 2) There is no policy providing guidelines on delegation of powers.
- 3) Security/Title Deeds Register is not being maintained. The security register is reported to be under preparation in excel sheet.
- 4) There are no sectorial limits fixed by the bank.
- 5) There are no board approved valuers and Advocates empaneled by the bank.
- 6) There is no system of carrying of Renewal/Review of limits every year.



- 7) In the sanction letters, details of security and value of the security are not furnished. Simply mentioned as "R.M. of the property" without mentioning the details of property and its value
 - 8) Same application is obtained for Secured/ Unsecured loans irrespective of the Scheme/ Type of the loan.
 - 9) Many columns are left blank in the loan applications. List of documents produced along with application are not filled in most of the loan applications
 - 10) Deed of contemporaneous was not obtained, whenever the limits are enhanced / Extended for other Loans on the same security obtained earlier.
 - 11) **The bank was changing the limits in the overdraft accounts frequently without any sanction/documentation**
 - 12) Projected annual Turnover was not ascertained while sanctioning the working capital limits.
 - 13) Latest Insurance of Primary/Collateral securities not obtained
 - 14) Bank is not obtaining Acknowledgement of debt/balance confirmation letters for the borrowers.
- B) Deposits-** Bank is not allowed to accept fresh deposits from 10-01-2020 as per Section 35A of BR Act.

During the year 2023-24, there is upward movement of deposits to the extent of Rs44 Crore as compared to the previous year. This is due to credit of interest on the deposits..

- C) Cash--**As we were Re- appointed as Statutory Auditors of the Bank vide appointment letter No SGR/MS/H-227/204/2024-25 dated 8th May, 2024, we could not physically verify the cash balance as on 31 March 2024 and other security items as on that date and hence do not express our opinion on the correctness and completeness of the same of the said date. However, we have verified closing cash balance on 26-06-2024 after the date of our appointment as Statutory Auditors of the Bank. Physical Cash balance Rs.36,763.50/ is tallied with the system on the date of verification.



- D) Investments-** Bank's investments in Central and State Government Securities and fixed deposits with the Banks-Rs.487.54 crores as on 31-03-2024 were confirmed with balance certificates as produced for verification by the bank. There is an increase in the investments by Rs.36.65 Crore on account of interest received from investments.
- E) Fixed Asset Register-** Bank is not maintaining any register for the movable and immovable properties owned by the bank. The same is reported to be under preparation.
- F) Security Register –** Bank has not maintained security register containing details of securities under lien/mortgage. Now the same is said to be under preparation in excel sheet.
- G) Bank has made payment of DICGC claims for 22270 depositors amounting to Rs.714.19 crore till 31-03-2024.** About 400 applicants with claim amount of Rs.9.21 crore were with-held/freeze/rejected by DICGC.
- H) Balancing of accounts-**
- i) TDS Suspense-** The outstanding balance in TDS suspense as on 31-03-2024 is Rs. 68,47,676.00- pertaining to the period prior to 31-03-2019, is yet to be reconciled. Bank is making efforts to reconcile the same.
- ii) Suspense others-**The opening balance as on 31-03-2023 is Rs. 33,904.17.
The closing balance as on 31-03-2024 is Rs.39,49,301.17
The increase in suspense account-is Rs.39,15,397.00 consisting of majorly pending adjustment of partial recoveries in loan accounts. Bank is advised to clear the suspense duly transferring to the respective accounts.
- iii) IMPS-** There was an unreconciled credit balance of Rs.24,39,141/ as on 31-03-2024 which was carried over from the year 2020-21. Break up details of the amount are not available. Bank is advised to maintain register with the details and reconcile. Bank is making efforts to reconcile the same.
- iv) Debit balance in SB-** Amount of outstanding as per schedule as on 31/03/2024 was – Rs.30, 59,408.24. The amount as per Balance Sheet was Rs.21, 97,360.48. Difference between Schedule and Balance sheet is Rs.8, 62,047.76. Bank is advised to reconcile the same.



- v) **Debit balance in C/A-----** There is difference of Rs.63,11,483.70 between Balance sheet and Schedule. As per Balance sheet is Rs. 1, 76, 59,686.00 and as per schedule is Rs.2,39,71,169.70. Bank is advised to reconcile.
- vi) **Savings Bank Account-(Credit balances)-** As per B/S as on 31-03-2024- Rs.547,96,08,338.99 but as per Schedule Rs.554,15,40,761.54. Difference is Rs. 6,19,32,422.55.
- vii) **Current account (Credit balance)-** As per B/S as on 31-03-2024 Rs.17,96,96,876.03 but as per Schedule Rs.21,55,47,669.16 Difference- Rs.3,58,50,793.13.
- viii) **Kalpatharu Deposit-** As per B/S as on 31-03-2024 Rs.347,07,94,105.32 but as per Schedule Rs.347,28,37,742.32. Difference- 20,43,637.00
- ix) **Note-** For the SB accounts, Current accounts and Kalpatharu deposit accounts- The differences are due to creation of provision for fraud by debit to the GL heads directly (as per Re-audit) without effecting changes at account level. Bank is advised to look into and pass necessary rectification entries.

i) Premises, Furniture's and Fixtures

- a) With respect to Furniture and Fixtures and others, the bank has not produced the Fixed Assets register for our verification. Hence, we are unable to verify and comment on the correctness of fixed asset balances disclosed in the financial statements.
- b) During the year 2023-24, there are no fixed assets sold. However, a marginal amount Rs.69,492/ is received towards sale of counter tables and chairs. In the absence of the written down value of Fixed assets sold, the profit/loss was not arrived by the bank with respect to the above. The amount received is credited to Other Income.

J) Immovable properties-

- a) Property No. 15 Subba Rama Chetty Road, Nettkallappa Circle, Basavanagudi, Bangalore 560004. Bank is holding title deeds.
- b) Property No 50, Subbaramachetty road, Nettakallappa circle, Basavanagudi, Bangalore-560044-- As per letter No SBRBSA/KJA/124/2020 dated 21st July 2020, the original documents of Property: are under the custody of CID office for



their verification duly acknowledged by them. Hence, the original documents are not made available for our verification.

The water bills and electricity bills are being issued in name of the seller of the building. The request for the transfer of the name in the records of BESCOM and BWSSB is reported to be under process.

K. Other Assets

Revenue Stamps and Non-Judicial stamp papers- The bank has provided closing details of non-judicial stamps / hypothecation agreements Rs.18,265/ as on 31-03-2024. The bank is advised to verify the validity of stamp paper on stock and take steps as appropriate.

- L. Share Capital-** Share capital was reduced from Rs.74,95,49,600 to 74,85,49,600. Reduction is Rs.10,00,000/. Since, Bank has allotted shares out of fake credits to Santhosh P in 2015-16 and the same was reduced from share capital in 2023-24 and parked in the recovery- share capital account.

M. Contingent liabilities –

The Bank has legal cases which are ongoing in various Courts in Bangalore as at 31 March 2024 and not acknowledged as debt.



PART-C

Qualified Opinion

In our opinion and to the best of our knowledge and according to the information and explanations provided to us, except for the effect of the matter described in the **Qualified Opinion** section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Bank as at 31.03.2024 and loss for the year ended on that date.

Details of Auditor's Qualified opinion on the Financial Statements

Sl. No	Subject	Details Of Qualification
1	Stream lined Balance Sheet as on 31-03-2024	<p>1) Bank has prepared stream lined Balance Sheet and Profit and loss account for the year under audit -2022-23, duly grouping the line items for better understanding and to present figures as per the prescribed format. This is prepared based on the system generated financial statements. For example- Deposits with other banks were shown under investments in the system generated balance sheet instead of Cash and bank balances. Provisions for NPAs and frauds were shown under provisions in the system generated balance sheet whereas the same is deducted from NPAs and frauds respectively in the stream lined balance sheet manually prepared by the bank. Since bank has made 100% provision for Loans and advances and frauds/ misappropriations, the stream lined balance sheet shows net of the same. The stream lined balance sheet is prepared in structured format so as to give a presentable Balance sheet to all the stake holders.</p> <p>2) Bank has used the word fraud before respective loans and advances in the system generated balance Sheet since 2020-21 because of fake/fictitious entries in loans and advances for evergreening of NPAs. But in the stream lined balance sheet and Profit and loss account, bank has removed such word fraud before the line items of loans and advances and interest received. Subject to the above observations</p>



Sl. No	Subject	Details Of Qualification
		figures in the stream lined balance sheet is same as that of system generated balance Sheet.
2	Tangibility of loans and advances.	<p>Due to large scale irregularities in sanction and disbursement of loans as reported in the RBI audit report for the financial year ending 2018-2019, Bank has treated the entire loan portfolio as fraud and classified as loss assets in the year 2019-20. Since then, bank has not segregated loans into secured and un-secured category. The bank also does not have the latest valuation of securities.</p> <p>Conclusion- In the absence of the above, we are unable to comment on the tangibility of loan assets.</p>
3	Fake loans/ever green entries	<p>The bank has created many fake loans in the system without any application/ processing/sanction/ documentation/KYC and without any actual borrowers. The above point is highlighted with the following examples-</p> <p>A) 85 Overdraft accounts were opened on a single day i.e. on 24/03/2017 with aggregate sanction limit of 76.17 Crores.</p> <p>B) 204 Mortgage Loan accounts were Sanctioned and released on a single day with an aggregate Sanction Limit of Rs.147.85 Crores and Outstanding Amount of all these Accounts was Rs.120.02 Crores as on Dt.31/03/2024.</p> <p>C) All the existing 1232 loan accounts under advance against deposits with O/s amount of Rs.413.03 crores are without deposit support, suspected as fraud.</p> <p>These fake loan accounts are opened in the system to transfer the funds to various loan accounts during quarter/half-year/year ends, to avoid NPA reporting/diversion/misappropriation of funds.</p> <p>Conclusion- Bank has not segregated the fake and genuine loans. In view of the above, we are unable to comment on the aggregate amount of genuine loans.</p>



Sl. No	Subject	Details Of Qualification
4	Outstanding balances of loan accounts	<p>In many of the loan accounts, there were no repayments since the date of availing the Loan. But these accounts were maintained as Standard Assets in bank Books by crediting the Loan Instalments from Fake/ Evergreen entries by debiting fraudulent Loan accounts and Sundry GLs of the Bank. Such practice has been followed in the bank for several years. In view of this, there is a huge difference in the live balances in the loan accounts and the balances arrived after removing all the fake entries. For example-</p> <p>1) Mortgage loan- A/c no-102200037/09 -Prakash S- Date of loan- 26-03-2009- Amount of loan-Rs.15 lakhs.</p> <p>a) Live balance including unapplied interest and penalty as on 31-03-2024Rs.7,69,869/ b) Balance including interest (after removing fake credits of Rs.22.36 lakhs) is Rs.1,80,81,916/. The difference between live and actual balance is Rs.1,73,12,047/</p> <p>2) Mortgage loan- A/c-102200000065- Lakshminarayana K.G. Date of loan- 14-10-2009 Amount of loan—Rs.15 lakhs Live balance including unapplied interest is Rs.9,73,429/ Balance including interest (after removing fake credits of Rs.22.09 lakhs) is Rs.1,47,83,981/- The difference between live and actual balance is Rs.1,38,10,552/-</p> <p>Conclusion- Since many loan accounts have fake/evergreen entries, the balances reflected in the financial statements -do not represent true and fair picture.</p>



Sl. No	Subject	Details Of Qualification
5	Security - Enforceability	<p>1) In some of the loan accounts, neither the legal opinion is obtained nor mortgage is created. The property papers are simply obtained and kept with the documents. For example-</p> <p>Mortgage loan a/c number-1022-1599 dt 04-06-2019 -Samskruthi builders p limited- loan amount Rs.2.5 crore.</p> <p>2) Multiple loans are sanctioned on the same property taken as security for earlier loan/s without creating extension of mortgage on such property. Deed of contemporaneous for the security is not obtained whenever the limits are enhanced / Extended for other Loans on the same security obtained earlier. Ex- Mortgage loan a/c-1022-521- in the name of Vasu-Date of loan 01-08-2013 for Rs.30 lakhs against security of vacant site and simple mortgage for Rs.30 lakhs was created. Subsequently, two more mortgage loans - (A/c-1022-791 and 1022-1178) for Rs.4.78 lakhs and Rs.10 lakhs on 26-03-2016 and 24-03-2017 respectively. Deed of extension of mortgage for these two loans was not obtained.</p> <p>3) In certain loan accounts, Incomplete/ conditional legal opinions with suggestion to obtain certain documents were accepted without getting absolute opinion duly submitting the required documents stated in the opinion. Ex. 101900000231 Favoring Yoganand. B.D.; 101900000243 Fvg. Rajendra; 101900000134 fvg: Bhagyamma; 10320000527 fvg: G. Gowramma; 10320000600/c fvg: Ujwal Property Consultants.</p> <p>Conclusion- On account of the above, we are unable to comment on the enforceability of the securities. During FY 2024-25, Bank has appointed three advocates for legal due diligence of the available securities and the same is said to be in progress.</p>
6	Valuation of Securities	<p>1) The bank is not having Board approved policy in place on valuation of properties including</p>



Sl. No	Subject	Details Of Qualification
		<p>collaterals. As such there are no empaneled professional valuers.</p> <p>2) In some of the loan accounts, bank has not obtained the valuation reports for the property mortgaged</p> <p>3) Bank has also not obtained/renewed insurance policies covering the securities mortgaged/hypothecated.</p> <p>4) The bank has to obtain fresh Valuation reports of the mortgaged properties as the valuation reports wherever obtained were of very old and as there is a good appreciation in the value of the immovable properties in the recent past.</p> <p>Conclusion-In the absence of valuation reports/revaluation reports, we are unable to comment on the secured portion of loan assets. On completion of legal scrutiny of the security documents, the bank is said to be taking up valuation of securities.</p>
7	<p>Fraud in other GL accounts-like deposits, pay order, cash, bank accounts, inter branch accounts etc.,</p>	<p>The bank does not have full break up details of the each of the transactions pertaining to the frauds and also the beneficiaries of the same.</p> <p>1) Fraud in investments- Rs. 244.69 Crore 2) Fraud in Bank A/c-----RS. 42.72 Crore 3) Fraud in inter branch—Rs. 1.18 Crore 4) Fraud in Deposits-----Rs. 13.13 Crore 5) Fraud in pay orders-----Rs. 10.35 Crore 6) Fraud to be recovery----Rs. 0.56 Crore From staff/mgmt.</p> <hr/> <p>Total Rs. 312.63 Crore</p> <p>Conclusion- a. Fraud in Investments- as per office note SGRSBN/OR/699/2020-21 dt12-01-2021, we observed with respect to S,No.1 that bank has debited investment account on various dates and funds were said to have been used for suspicious/fraudulent transactions. Bank is advised identify the beneficiaries and take action for recovery.</p> <p>b. Fraud in Pay orders- Bank has office note - SGRSBN/3187/2021-22 dt 15-03-2022 listed</p>



Sl. No	Subject	Details Of Qualification
		<p>pay orders issued which are not reconciled but kept under fraud pay orders. Bank is advised to verify the same and recover the same.</p> <p>c. Fraud in Deposits- Bank has office note-SGRSBN/OR/2813/2021-22 dt 14-02-22 RS.3.09 crore and as per re-audit Rs.9.98 crore. Bank is advised to recover/rectify the same.</p> <p>d) other accounts- Fraud in bank account, fraud in inter branch, fraud to be recovered from staff, details are not available.</p>
8	Re-audit-prior period loss	<p>The Director of Cooperative Audit Department, Govt. of Karnataka vide reference no. 2/2019-20/1447 dated 18 August 2022 has issued the order based on the revised Re-Audit report dated 29-07-2022, to incorporate the revised re-audited numbers in the subsequent financials' statements.</p> <p>Based on the above revised re-audit report, the bank has made the following additional provisions for the year 2020-21.</p> <ol style="list-style-type: none"> 1) Prior period loss-Reaudit-Rs.483.38 Crore shown under reserves and surplus. However, during course of audit, the same is transferred and shown under provisions for the position as on 31-03-2024. 2) Pay order- Re-audit- Rs.25.09 Crore under other liabilities and provisions. <p>Conclusion- Since bank has made 100% provision for all the loans and advances of Rs.1387.88 Crore and for the other frauds and mis-appropriations of -Rs.371 crore, we are of the opinion that bank has to thoroughly verify the need for additional provisions of Rs.483.38 crore and Rs.25.09 crore.</p>
9	Non-Maintenance of fixed asset register	<p>The Bank is not maintaining any fixed asset register. We could not find lockers in the fixed assets classification in the General Ledger but bank do receive rents</p> <p>Conclusion-</p>



Sl. No	Subject	Details Of Qualification
		B) In the absence of the said register, we are unable to verify the details of assets. The same is reported to be under preparation.
10	Non-Maintenance of deposit of title deeds and security register	<p>The bank is not maintaining Security register and also Equitable Mortgage register.. It is observed that Bank does not hold list of securities taken by CID. However, CID authorities addressed a letter to the Bank on 21-10-2022 giving details of securities for 115 properties returned back to the bank. In the absence of list of properties taken by them, we are unable comment on the number of properties still retained by them.</p> <p>Conclusion-In the absence completeness of the documents and registers, we are unable to comment on the availability of all security documents -i.e. immovable property title deeds. However, now bank is said to be preparing the list of securities in excel sheet on the basis of due diligence of the same.</p>
11	Non-obtention of debt acknowledgment/Balance confirmation	<p>There was no procedure laid down by the Bank, for periodic review/ renewal of advances including obtention of periodic balance confirmation and acknowledgment of debts or documents revival from the borrowers.</p> <p>Conclusion- In the absence of system of identification of loans where limitation is expiring, we are unable to comment on the enforceability loan documents.</p>
12	Differences in Balance Sheet Vs GL	<p>In the following deposit heads, there is a difference between Balance Sheet and GL figures.</p> <ol style="list-style-type: none"> 1) Credit balance in Overdraft- Balance as per balance sheet is Rs.17,68,817.66 as against GL figure of Rs.18,71,545.78. Difference is Rs.1,02,728.12 (GL is more) 2) Credit balance in advance against deposit- Balance as per balance sheet is Rs.41,42,161.43 as against GL figure of Rs.42,65,960.58. Difference is Rs.1,23,799.15(GL is more) 3) Savings Bank A/c- Balance as per balance sheet is Rs547,96,08,338.99 as against GL figure of Rs.547,96,53,481.99 Difference is Rs.45,143.00 (GL is more)



Sl. No	Subject	Details Of Qualification
		<p>Conclusion- Bank is advised to take up with software vendor for the rectification of the same. Bank has informed that software vendor is said to have expressed their difficulty for rectification at this point of time.</p>
13	<p>Difference between Balance sheet and Schedule</p>	<p>In the following deposit heads, there is a difference between Balance Sheet and Schedule-as on 31-03-2024</p> <ol style="list-style-type: none"> 1) Current Accounts- Balance as per balance Sheet is Rs.17,96,96,876.03 as against schedule balance of Rs.21,55,47,669.16 Difference Rs.3,58,50,793.13 (Schedule is more) 2) Savings Bank A/c- Balance as per balance Sheet is Rs.547,96,08,338.99 as against schedule balance of Rs.554,15,40,761.54 Difference Rs.6,19,32,422.55 (Schedule is more) 3) Kalpatharu Deposits- Balance as per balance Sheet is Rs.347,07,94,105.32 as against schedule balance of Rs.347,28,37,742.32 Difference Rs.20,43,637.00 (Schedule is more) <p>The above differences are on account of provision for fraud directly debited to the concerned GL Heads without giving effect at the account level.</p> <p>Conclusion- The bank is advised to rectify the same as appropriate. Bank has informed that it will take some more time as the reconciliation is to be done at the account level.</p>
14	<p>Government securities and Treasury bills</p>	<p>There are differences between confirmation of balances as per SGL certificate and balance as per bank books. This is mainly due to discount received or premium paid at the time of purchase of securities.</p> <ol style="list-style-type: none"> a) Treasury bills- <ol style="list-style-type: none"> i) Balance As per confirmation from SBI DFHI limited-, Rs.17,58,000.00 ii) Balance as per bank's books Rs.16,68,02,186.90. The difference of Rs.89,97,813.10 is on account of discount received b) Government Securities- <ol style="list-style-type: none"> i) Balance As per confirmation from SBI DFHI limited-Rs. 343,52,10,000.00



Sl. No	Subject	Details Of Qualification
		ii) Balance as per bank's books- Rs.345,22,71,772.94 iii) The difference of Rs.1,70,61,772.94. Conclusion- Bank is not passing any entry for the discount received or premium paid. However, Bank has passed necessary rectification entries during course of audit.
15	Non-compliance to RBI Guidelines	Pl refer to Annexure 12 of the list of non-compliance to the RBI Circular guidelines
16	Rating D	Bank has been categorised as "D" during the year 2023-24 as per rating sheet enclosed. Percentage of marks scored is 73 out of 600 and weighted average percentage of marks is 14.95. The bank has to recover substantial recoveries in NPAs so as to improve it's rating.

Part D

Steps taken by the bank for recovery of advances and action taken for reporting of frauds to CID and ED

1. Lodging of complaints with CID, Police against employees and related persons

A) **Frauds- loans and advances**-- Bank has made various complaints to CID for investigation through various letters during the period from April-22 to July 2023-

- i) **Against borrowers and Associates- 1005 accounts for - Rs.2856.58 Crore**
For non-recovery of major loan accounts- with up-to-date interest.

Details of various complaints are listed in the Annexure 2 enclosed.



B) Cash fraud- The Bank has identified the fraudulent withdrawal of cash from bank to the extent of Rs. 58.38 crores, and has lodged a complaint with Superintendent of Police, Office of CID Bangalore vide various letters –

- i) Letter no. SGRSBN /OR/718/2020-21 dated 18/01/2021 for fraud of Rs. 48.80crores
- ii) Letter no.SGR/PK/518/2022-23 dated 15-06-2022 for fraud of against Rs 1.79 crore
- iii) Letter no. SGRSBN/OR/1339/2021-22 dated 06-09-2021 against Rs. 7.79 crore

Superintend of Police, CID vide its letter 4/CRM/H&B/CID/2020 dated 24-05-2022 informed the arrest of officers –Santhosh Kumar A, Kulkarni S, Prashanth H.R etc., and it is said that matter is under investigation and case is yet to be filed in the Court by the Police department. We observed that there seems to be no further developments in these cases.

Bank has made 100% provision fraud in cash –Rs.58.38 crore.

Fraud in Bank Investments

B) As per Audited Balance sheet as on 31-03-2021, the difference of investment figures between the Bank's books and confirmations received was transferred to Fraud in Investments to the extent of Rs.244.69 Crore.

Details of the same are as under-

- 1) Fraud in Term Deposits with SBI-----Rs.93.71 Crore
- 2) Fraud in Term Deposits with Federal Bank---- Rs.50.00 Crore
- 3) Fraud in Term Deposits with Canara Bank----- Rs.85.87 Crore
- 4) Fraud in Term Deposits with City Union Bank- Rs. 3.00 Crore
- 5) Fraud in Term Deposits with Apex Bank----- Rs.12.01 Crore

Total Fraud in Term Deposits----- Rs.244.59 Crore.

Audit observations for the above-

As per office notes SGRSBN/OR/699/2020-21 dt12-01-2021, we observed that bank has debited investment account on various dates and funds were



said to have been used for suspicious/fraudulent transactions. Bank is advised to identify the beneficiaries and take action for recovery.

1) Recall Notices issued-

After imposition of All Inclusive Directions by RBI with effect from 10-01-2020, no fresh advances and fresh deposits except recovery of advances and renewal of deposits. Bank has started working on issuing notices duly arriving the balances after removing fake/ever green entries and adding interest.

Number of recall notices issued from 01st April 2022 to April-2024

1. Mortgage loan - 417
 2. Secured housing loan - 125
 3. Overdraft - 19
 4. Advance against deposit - 01
 5. Secured business loan - 02
 6. Vehicle loan - 24
 7. Debit balance in SB A/cs - 03
 8. Demand loan - 126
- Total - 717

Bank has issued SARFAESI notices for 97 borrowers. Symbolic procession has been taken with respect to 63 borrowers till 21-10-2024. Bank shall hasten the process of taking procession and sale of the same.

Suit filed by the bank against the borrowers are -32 cases.

Conclusion-

To speed up the legal process i.e. issue of recall notices, SARFAESI notices, taking symbolic possession, and sale of securities, bank may employ law officers with the required approvals. Bank shall give top priority for same.

2. Areas of positive developments-

- a. With reduction in the interest rate on deposits, the net loss for the year 2023-24 was reduced from Rs.15.20 Crore to Rs.9.73 Crore. It is expected to improve further for the year 2024-25 as there is further reduction in deposits from 2.5% to 0.01%.
- b. Bank has brought in OTS policy during the year 2024-25 and other policy like waiver of penal interest in Feb-2024. Bank is expecting good recoveries.
- c. Bank has appointed three advocates for legal due diligence of the available securities and the same is under progress.



- d. In 2024-25, bank has started doing CERASAI registration for the securities.
- e. **With continuous follow-up**, Bank has received original title deeds of the bank's HO premises no-15 from the court.
- f. Bank has also got katha transfer in its name after six years in respect of its property number-50 of Basavanagudi branch.
- g. **Bank has taken symbolic procession of the properties in respect of 63 borrowers as on 21-10-2024.**
- h. Bank has done KYC of the depositors covering about 8000 Customers.
- i. **While reconciling, the un-reconciled accounts such Pay orders/RTGS, bank has recovered an amount of Rs.3.50 lakhs**

3. **Statutory audit report of 2022-23 and RBI inspection report of 2021-22- Bank has submitted its replies to RBI vide letter number-SGR/SR/H-143/467/2024-25 dated 18-06-2024 and SGR/SR/H-143/1014/2024-25 dated 22-08-2024**

4. **Going Concern-**

The bank has incurred substantial losses on account of fraudulent activities and the Bank is being under all-inclusive directions of Reserve Bank of India with effect from 10-01-2020, thereby restrictions imposed on the operations, closure of non-functional branches and offices of the Bank, entire net worth of the Bank has become negative by (-) Rs.2625 crore. These conditions indicate the existence of a material uncertainty as a going concern.

5. **Financial Statements signature:**

As per Bye law 99 'Balance Sheet, profit & loss account and other Financial Statements' -shall be signed by the President, at least two Directors and the Chief Executive.

The Bank was managed by Board of Directors from 01 April 2019 to 16 May 2020. On 17 May 2020, the Board of Directors was superseded, and Administrator was appointed due to large scale irregularities and fraud detected during RBI inspection.

Hence, the financial statements for the year ended 31 March 2024 are signed only by the Administrator of the Bank appointed under Section 30 and vested with powers of the Board under Section 30(3) of KCS Act,1959.



6. Suggestions—

1. The Bank is holding large number of original title deeds of properties, as security to its loans. For only some properties mortgages have been created. The Bank has not maintained any mortgage or security register. Now security register is said to be under preparation in excel sheet.

Suggestion- The Bank has to maintain mortgage register for the properties held. The bank should also strive to create mortgages wherever not done.

2. Titles for many mortgaged properties are defective or legal opinions have not been obtained.

Suggestion- The Bank to obtain legal opinion for all its mortgaged properties besides rectification of defects, if any. During FY 2024-25, Bank has appointed three advocates for legal due diligence of the available securities and the same is said to be in progress.

3. For many of the mortgaged properties valuation reports have not been obtained. Wherever they have obtained, the reports are very old.

Suggestion- The bank is advised to obtain fresh valuation report for all the mortgaged properties.

4. Recovery /recall notices have been issued to the borrowers. In many cases, no further action has been initiated after issue of notices, in spite of lapse of considerable time.

Suggestion- The bank is advised to take further legal course of action hastening the recovery of loans and advances.

5. Securities such as vehicles, machineries, equipment, stock in trade, properties such as land, building, shops, flats held by the Bank under hypothecation /mortgage require comprehensive insurance cover.

Suggestion- The bank is advised to obtain comprehensive insurance cover for all its securities.

6. Many of the loan documents are blank or partially blank.

Suggestion- Bank may get them rectified in all possible cases.

7. All loan documents are getting time barred. The Bank is also not in the practice of obtaining debt acknowledgements from its borrowers.

Suggestion- Bank shall initiate action to review its loan documents and also to start obtaining debt acknowledgements.



8. The building from where Bank's Basavanagudi branch is operating has vast unused space. The building also requires urgent repairs and painting, including electric cables.

Suggestion-Bank may rent out the unused space, which will generate substantial rental income and also to well maintain the building.

9. The Bank has substantial no. of safe deposit lockers that are not listed under fixed assets. It has also overdue rent receivables.

Suggestion-Bank to include the same in its fixed assets, besides recovery of rent

10. The Bank is not maintaining fixed asset register and no fixed asset of the Bank is identifiable with exclusive Number.

Suggestion-The Bank shall maintain a detailed fixed asset register and also to paint identifiable Numbers on all its moveable assets.

11. The Bank has, in its balance sheet, advance income tax paid Rs.8.00crores continuing since 2020-21.

Suggestion- The Bank may take active steps and vigorous follow-up for refund of the amount.

12. Deposit, loans and other assets/liabilities do appear partly in branch books and partly in HO books (Standalone). This will not give full picture of deposits.

Suggestion- The bank is advised to transfer the related assets and liabilities to branch.

13. There are differences between GL and balance sheet- with respect to - Savings bank account, credit balance in overdraft, Credit balance in advance against deposits.

Suggestion- The bank is advised to take steps to identify the reasons for the differences and rectify the same.

14. There are errors in the control returns submitted to RBI. (details are listed in page-25 & 26 of part II)

Suggestion- The bank take adequate care, while preparing the control returns.

15. Bank is not maintaining register duly recording full details of debit or credit in respect of certain GL Heads whereby, we are not in a position to understand full transactions over the time.



Suggestion- The bank is advised to maintain register giving full details in respect of the following GL Heads- TDS -suspense, Recovery Evergreen amount instead of looking at GL of each year, Recovery other fraud instead of GL of each year, Recovery-fraud in bank accounts, Fraud-to be recovered from staff/management, , fraud in inter-branch, fraud in bank accounts.

16. **Sale process of properties mortgaged with the bank-**Bank has issued recall notices to 717 borrowers. SARFAESI notices were issued to 97 borrowers. Out of these, bank has taken symbolic possession with respect to 46 borrowers only.

Suggestion- Bank shall hasten the process of issuing recall notices to all the borrowers, taking procession of securities and sale of the same. Bank may employ law officers with the required approvals and to ensure recovery through speedy legal course of action.

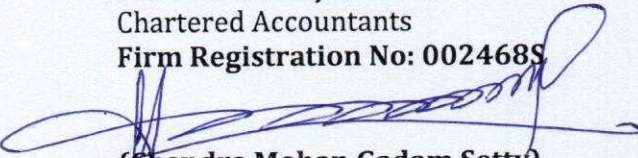
17. **Classification of secured and unsecured advances-** Presently system generated statement does not show correct picture.

Suggestion- On completion of legal scrutiny of securities, bank may input the data correctly so that system generated asset classification shows correct picture of secured and unsecured advances.

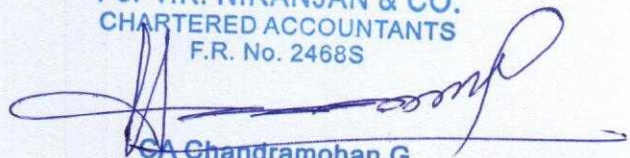
18. **Fake/ever entries- Tangibility of assets and liabilities-** Numerous Fake loans were created either to evergreen the loans to avoid NPAs or to siphoning the funds or to create deposits. This practice seems to have commenced in small way in 2008 and momentum has picked up from 2015 involving fake transactions running into lakhs (total evergreen entries in loans and advances alone as identified by the bank in the test bed is around 80000)

Suggestion- We are of the opinion that 100% voucher verification under a special audit covering the period 2008-2020 to be conducted in order to understand the full ramification of the frauds and its beneficiaries.

For V. K. Niranjana & Co,
Chartered Accountants
Firm Registration No: 002468S


(Chandra Mohan Gadam Setty)
Partner
Membership No: 022875
UDIN: 24022875BKERBD9045

For V.K. NIRANJANA & CO.
CHARTERED ACCOUNTANTS
F.R. No. 2468S


V.K. Chandramohan G
Partner, M. No. 022875

Place: Bengaluru
Date: 21-10-2024

VERTICAL BALANCESHEET AND P&L A/c

Annexure - XV

(Paragraph - 8.33)

Sri Guru Raghavendra Co-operative Bank Niyamita

Balance Sheet of as on 31st March 2024

Capital and Liabilities	Schedule	As on 31-03-2024	As on 31.03.2023
		Rs.	Rs.
Capital	1	74,85,49,600	74,95,49,600
Reserve and Surplus	2	1,00,44,96,905	5,83,83,15,965
DEPOSITS	3	19,12,31,03,582	18,68,14,22,615
Borrowings	4	0	0
Other Liabilities & Provisions	5	12,31,53,74,406	7,45,22,83,904
TOTAL		33,19,15,24,493	32,72,15,72,084
ASSETS			
Cash & Balances with Reserve Bank of India, State Bank of India, State Co-op. Bank & Central Co-op. Bank	6	10,25,763	1,54,90,686
Balances with Banks and Money At Call & Short Notice	7	49,56,76,660	62,50,89,888
Investments	8	4,40,33,03,710	3,89,25,96,322
Advances	9	-	-
Fixed Assets	10	24,37,14,880	24,65,77,606
Other Assets	11	18,03,27,837	17,17,09,974
Loss	12	27,86,74,75,643	27,77,01,07,608
TOTAL*		33,19,15,24,493	32,72,15,72,084
Contingent Liabilities and Bills for Collection	13	0	0
TOTAL		33,19,15,24,493	32,72,15,72,084

*Note on balance sheet total- The provisions made for loans & advances and Mis-ap-propriations & frauds for the year 2022-23 Rs.1763,39,36,753/- was deducted from respective assets(2023-24 Rs.1758,88,93,580), whereas in the audit report of previous year was shown under provisions. In other words, provisions were net off against respective assets this year. Since, the bank has provided 100% of loans & advances, the same is shown as zero. Respective schedules give full details of the same.

Notes to Accounts forms part of this Financial Statements

As per our report of even date

For V.K Niranjan & CO

Chartered Accountants

Firm Registration Number : 0024688

(Chandra Mohan Gadam Setty)

Partner

Membership No: 022875

UDIN: 24022875BKERBD9045

Place: Bengaluru

Date: 21-10-2024

For Sri Guru Raghavendra Sahakara Bank Niyamitha

Bhaskar Hande

Administrator

BHASKAR HANDE

General Manager (Retd.)

anara Bank (Erstwhile Syndicate Bank)

Administrator

Sri Guru Raghavendra Sahakara Bank (N)

Basavanagudi, Bangalore - 560 004.

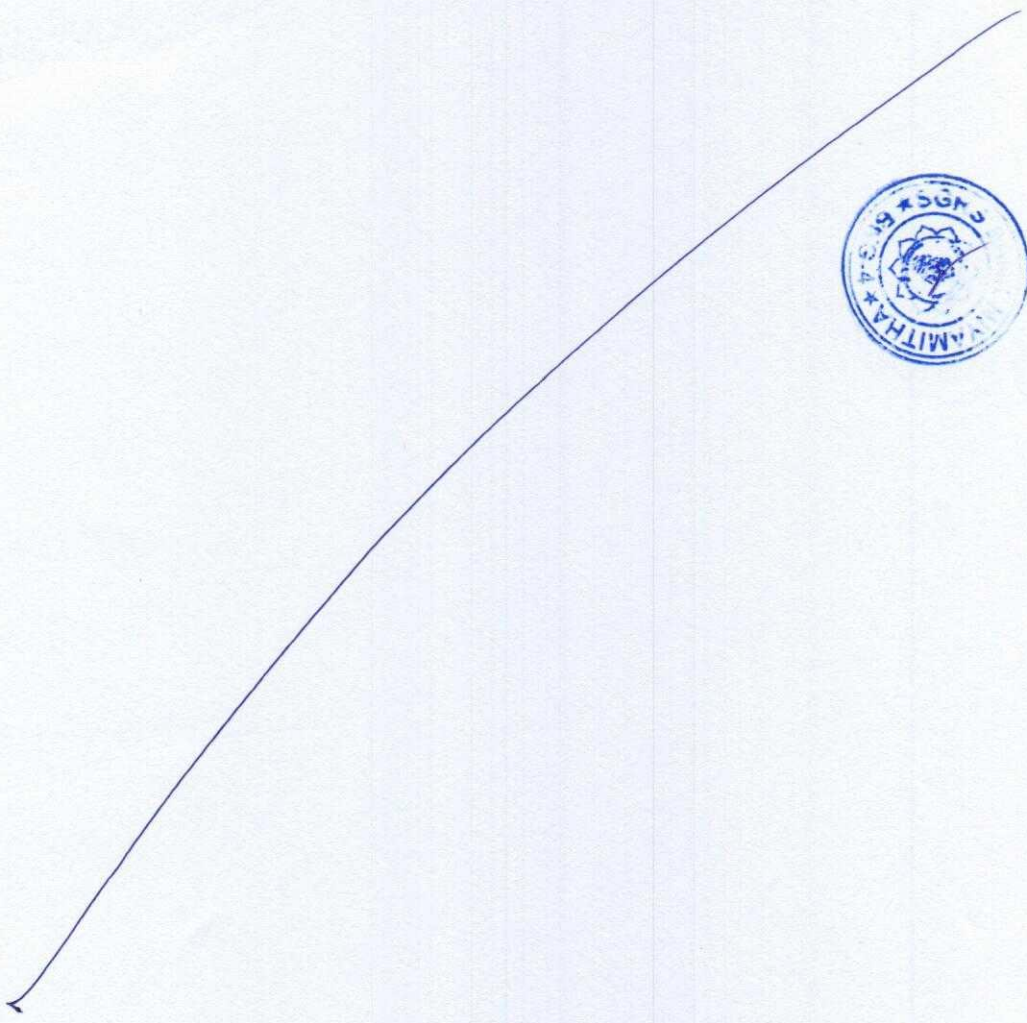


		Schedule 1 Capital	
		As on 31.03.2024	As on 31.03.2023
I	Authorised Capital		
	(a) <u>10800000</u> Shares of Rs. <u>100.00</u> each	1,08,00,00,000	1,08,00,00,000
II	Subscribed Capital		
	(a) 7485496, shares of Rs.100.00 each	74,85,49,600	74,95,49,600
	Amount called up		
	(a) On <u>7485496</u> shares at Rs. <u>100.00</u> per share	74,85,49,600	74,95,49,600
	<i>Less: Calls Unpaid</i>		
	(b) On _____ shares at Rs. _____ per share		-
	<i>Less: Calls Unpaid</i>		-
IV	Of (3i) above, held by :-		
	(a) Individuals	74,85,49,600	74,95,49,600
	(b) Co-operative institutions	-	-
	(c) State Government	-	-
	Total	74,85,49,600	74,95,49,600
		Schedule 2 Reserves and Surplus	
		As on 31.03.2024	As on 31.03.2023
I	Statutory Reserve		
	(a) Opening Balance	54,13,49,705	54,13,49,705
	(b) Additions during the year	-	-
	(c) Deductions during the year	-	-
	TOTAL	54,13,49,705	54,13,49,705
II	Agricultural (Credit Stabilization) Fund		
	(a) Opening Balance	-	-
	(b) Additions during the year	-	-
	(c) Deductions during the year	-	-
	TOTAL	-	-
III	Building Fund		
	(a) Opening Balance	32,87,84,570	32,87,84,570
	(b) Additions during the year	-	-
	(c) Deductions during the year	-	-
	TOTAL	32,87,84,570	32,87,84,570



IV **Dividend Equalization Fund**
 (a) Opening Balance
 (b) Additions during the year
 (c) Deductions during the year
TOTAL

2,03,24,082	2,03,24,082
-	-
-	-
2,03,24,082	2,03,24,082



V **Other Funds and Reserves (to be specified)**

a) FEDERATION FUND

Opening Balance
 ADDED during the year
TOTAL

b) MEMBERS DEATH RELIEF

Opening Balance
 Deduction during the year
TOTAL

c) SPL. RESERVE FUND (HOUSING)

Opening Balance
 Add/Deduction during the year
TOTAL

d) INV. FLUCTUATION FUNDS

Opening Balance
 Add/Deduction during the year
TOTAL

e) STAFF SUP. ANUATION RESERVE

Opening Balance
 Deduction during the year
 Addition during the year.

TOTAL

f) BAD AND DOUBTFUL DEBT

Opening Balance
 Deduction during the year
TOTAL

g) PROV. FOR SUB STD AND DOUBT FULL

Opening Balance
 Add/Deduction during the year
TOTAL

h) STAFF GRATUITY FUND

Opening Balance
 Addition during the year.

Deduction during the year

TOTAL

i) STAFF WELFAIR FUND

Opening Balance
 Addition during the year
TOTAL

j) JUBILEE FUND

Opening Balance
 Add/Deduction during the year
TOTAL

k) MEMBERS WELFARE FUND

Opening Balance

	5,000	5,000
	-	-
TOTAL	5,000	5,000
	1,22,18,274	1,22,18,274
	-	-
TOTAL	1,22,18,274	1,22,18,274
	3,47,89,598	3,47,89,598
	-	-
TOTAL	3,47,89,598	3,47,89,598
	3,04,35,360	3,04,35,360
	-	-
TOTAL	3,04,35,360	3,04,35,360
	0	71,04,282
	0	71,04,282
	-	-
TOTAL	0	-
	-	-
	-	-
TOTAL	-	-
	-	-
	-	-
TOTAL	-	-
	-	14,26,528
	0	14,26,528
TOTAL	-	-
	1,95,31,213	1,95,31,213
	-	-
TOTAL	1,95,31,213	1,95,31,213
	46,01,584	46,01,584
	-	-
TOTAL	46,01,584	46,01,584
	71,55,936	71,55,936



ADD/Deduction during the year	-	-
TOTAL	71,55,936	71,55,936
I) CHARITY FUND		
Opening Balance	53,01,584	53,01,584
ADD/Deduction during the year	-	-
TOTAL	53,01,584	53,01,584
m) RESERVES AND SURPLUS		
(a) PRIOR PERIOD LOSS-REAUDIT@	-	4,83,38,19,060
(b) Additions during the year	-	-
(c) Deductions during the year	-	-
TOTAL	-	4,83,38,19,060
GRAND TOTAL(I to III)+(IV a to m)	1,00,44,96,905	5,83,83,15,965
Note-Provision for prior period loss-reaudit is shown under provisions instead of reserves as shown in previous year 2022-23. This shown under provisions as the same was a charge to P&L account during the year 2020-21.		

		SCHEDULE 3 Deposits	
		As on 31.03.2024	As on 31.03.2023
I	Demand Deposits (Current and Matured Deposits)		
	(i) From Individuals #	2,90,08,15,983	3,43,30,96,427
	(ii) From Central Co-Op Banks	0	-
	(iii) From other Societies	1,51,26,91,446	2,29,06,42,115
II	Savings Bank Deposits		
	(i) From Individuals #	7,43,98,31,524	6,27,48,66,229
	(ii) From Central Co-Op Banks	0	-
	(iii) From other Societies	76,27,51,505	68,03,75,869
III	Term Deposits *		
	(i) From Individuals #	4,63,97,32,275	4,88,30,36,208
	(ii) From Central Co-Op Banks	0	-
	(iii) From other Societies	1,86,72,80,849	1,11,94,05,767
	Total (I,II,III)	19,12,31,03,582	18,68,14,22,615
	*Including deposits of Societies , staff security deposits, recurring deposits, cash certificates, etc. #Individual include deposits from institutions other than co-operative banks and societies.		

		Schedule 4 Borrowings	
		As on 31.03.2024	As on 31.03.2023
I	From the Reserve Bank of India and the State & Central Co-operative Banks : Co-operative Banks :	NIL	NIL
	(a) Short-term loans, cash credits and overdrafts of which secured against: (i) Government and other	NIL	NIL
	(i) Government and other Approved Securities	NIL	NIL
	(ii) Other tangible securities	NIL	NIL



(b) Medium term loans	NIL	NIL
of which secured against :		
(i) Government and other Approved Securities	NIL	NIL
(ii) Other tangible securities	NIL	NIL
(c) Long-term loans	NIL	NIL
of which secured against		
(i) Government and other Approved Securities	NIL	NIL
(ii) Other tangible securities	NIL	NIL



II	From the State Bank of India		
	(a) Short-term loans, cash credits and overdrafts:	NIL	NIL
	of which secured against : (i) Government and other		
	Approved Securities		
	(ii) Other tangible securities	NIL	NIL
	(b) Medium Term Loans	NIL	NIL
	of which secured against		
	(i) Government and other	NIL	NIL
	Approved Securities		
	(ii) Other tangible securities	NIL	NIL
	(c) Long Term Loans of which secured against	NIL	NIL
	(i) Government & other Approved Securities	NIL	NIL
	(ii) Other tangible securities	NIL	NIL
III	From the State Government		
	(a) Short term loans of which secured against	NIL	NIL
	(i) Government & other	NIL	NIL
	Approved Securities		
	(ii) Other tangible securities	NIL	NIL
	(b) Medium term loans of which secured against	NIL	NIL
	(i) Government & other Approved Securities	NIL	NIL
	(ii) Other tangible securities	NIL	NIL
	(c) Long Term loans	NIL	NIL
	of which secured against		
	(i) Government and other	NIL	NIL
	Approved Securities		
	(ii) Other tangible securities	NIL	NIL
IV	IV. Loans from other sources		
	(source and security to be specified)		
	Total (I, II, III and IV)	NIL	NIL

Notes : 1. Short term loans are for periods upto 15 months, medium term loans from 15 months to 5 years and long term loans over 5 years

2. Other tangible security includes borrowings against gold and gold ornaments, repledge of goods, mortgage of land, etc.

		Schedule 5	
		Other Liabilities and Provisions	
		As on 31.03.2024	As on 31.03.2023
A	Other Liabilities		
I	Bills payable (net)	-	-
II	Inter-office adjustments (net)	-	-
III	Interest accrued	46,47,751	55,40,070
iv	Unclaimed Dividends	34,79,328	34,79,328
v	Other Liabilities	7,22,24,95,870	7,19,23,32,109
	Total of Other Liabilities (A)	7,23,06,22,949	7,20,13,51,507
B	Provisions		
	Provision for prior period Loss - Reaudit	4,83,38,19,060	-
	Provision for PAY ORDER ACCNT-REAUDIT	25,09,32,397	25,09,32,397
	Total of B	5,08,47,51,457	25,09,32,397



Contingent Liabilities		0	0
Total of other liabilities & Provisions(A+B)		12315374406	7452283904



Schedule 6

**Cash and Balances with Reserve Bank of India, State Bank of India, State Co-op. Bank
and Central Co-op. Bank and Central Co-op. Bank**

			As on 31.03.2024	As on 31.03.2023
I	Cash in Hand	*	1,61,066	9,98,334
	Cash in ATM	*		
II	Balances with Reserve Bank of India			
	(a) In Current Account	*	-	1,12,00,000
	(b) In other Accounts		0	
III	Balances with State Bank of India			
	(a) In Current Account	*	2,77,377	32,69,544
	(b) In other Accounts			
IV	Balances with State and Central Co-operative banks			
	(a) In Current Account	*	5,87,321	22,809
	(b) In other Accounts		-	-
	Total (I, II, III and IV)		10,25,763	1,54,90,686

Schedule 7

Balances with Banks & Money at Call & Short Notice

			As on 31.03.2024	As on 31.03.2023
I	Balance with other Banks			
a)	Current deposits	*	2,35,54,785	87,31,333
b)	Savings bank deposits (AU Small Bank)	*	-	-
c)	Fixed deposits			
	i) With Co-op Banks	*	0	162,17,848
	ii) With Other Banks		47,21,21,875	45,41,80,707
	Total of Balance with other Banks(a+b+c)		49,56,76,660	62,50,89,888
II	Money at Call and Short Notice			
	(a) With banks	*	-	-
	(b) With other institutions	*	-	-
	Total of Money at Call and Short Notice		0	-
	Total Balances with Banks & Money at Call & Short Notice(I and II)	*	49,56,76,660	62,50,89,888

**Schedule 8
Investments**

			As on 31.03.2024	As on 31.03.2023
I	In Central & State Government Securities	*	4,40,33,03,710	3,89,25,96,322
II	In shares of co-operative institutions (other than out of the Principal/ Subsidiary State Partnership Fund)		-	-
III	In debentures and bonds		-	-
IV	Others (To be specified)		-	-



II	Other Fixed Assets (including furniture and fixtures)			-
	(a) Written down value of other Fixed assets	*	2,41,22,679	2,74,09,028
	(b) Additions during the year	*	2,20,800	-
	(c) Deductions during the year		-	-
	(d) Total Cost (a + b minus c)	*	2,43,43,479	2,74,09,028
	(e) Less: Depreciation	*	28,22,314	32,86,349
	(f) Total (d minus e)		2,15,21,165	2,41,22,679
	GRAND TOTAL		24,37,14,880	24,65,77,606



			Schedule 11 Other Assets	
			As on 31.03.2024	As on 31.03.2023
A	OTHER ASSETS			
	Inter-office adjustment (net)	*		-
	Interest receivables	*	9,18,46,719	8,32,14,080
	Stationery and stamps		19505	18,730
	Non-banking assets acquired in satisfaction of claims			
	Others		88461613	8,84,77,164
	Total of A		18,03,27,837	17,17,09,974
B	FRAUD & MISAPPROPRIATIONS			
	Cash Fraud		583897636	58,38,97,636
	Fraud in PO+Investments+Bank Account +IBT		2,98,93,14,782	2,98,93,41,382
	FRAUD- TO RECOVER FROM STAFF/MGMT-REAUDIT		55,89,169	55,89,169
	Fraud in Deposits		13,12,61,670	13,12,61,670
	Total of Fraud & Misappropriations		3,71,00,63,257	3,71,00,89,857
	Less Provisions for Fraud & Misappropriations		3,71,00,63,257	3,71,00,89,857
	Net Of Provisions For Fraud & Misappropriations		-	0
	Total of other assets (A+B)		18,03,27,837	17,17,09,974
Note: The Amount of Fraud in PO (Rs.10,34,52,681) was included in Others (ASSETS) by over sight as on 31.03.2023 and now the same is revised and shown under Fraud & Misappropriations				
			Schedule 12 Loss	
			As on 31.03.2024	As on 31.03.2023
	Accumulated losses		27,77,01,07,608	27,61,80,63,478
	Add - Loss for the Current Year		97368035	15,20,44,130
	Total Of Accumulated losses		27,86,74,75,643	27,77,01,07,608
			Schedule 13 Contingent liabilities and bills for collection	
			As on 31.03.2024	As on 31.03.2023
	Claims against the bank not acknowledged as debts		NIL	NIL
	Liability for partly paid investments		NIL	NIL
	Liability on account of outstanding forward exchange contracts		NIL	NIL
	Guarantees given on behalf of constituents		NIL	NIL
	Acceptances, endorsements and other obligations (including bills for collection)		NIL	NIL
	Other items for which the bank is contingently liable-Refer Notes to Accounts for details		NIL	NIL



Sri Guru Raghavendra Co-operative Bank Niyamita
Profit and Loss Account as on 31st March 2024

		As on 31.03.2024	As on 31.03.2023
I Income			
Interest earned	14	38,83,09,240	38,36,14,876
Other income	15	4,62,95,355	11,61,52,826
Total		43,46,04,595	49,97,67,702
II Expenditure			
Interest expended	16	50,07,21,929	62,30,20,468
Operating expenses	17	3,12,50,701	2,87,91,365
Provisions & contingencies	18	-	-
Total		53,19,72,630	65,18,11,833
III Profit/(Loss)			
Net Profit/Loss (-) for the year		-9,73,68,035	-15,20,44,130
Profit/Loss (-) brought forward		-	-
Total		-9,73,68,035	-15,20,44,130
IV Appropriations			
Transfer to statutory reserves Transfer to other reserves (to be specified)		-	-
Proposed Dividend		-	-
Balance carried to Balance Sheet		-	0

Notes to Accounts forms part of this Financial Statements

As per our report of even date

For V.K Niranjan & Co.,
Chartered Accountants
Firm Registration Number : 002468S

(Chandra Mohan Gadam Setty)

Partner

Membership No: 022875

UDIN:24022875BKERBD9045

Place: Bengaluru

Date: 21-10-2024

For and on behalf of the
Sri Guru Raghavendra Sabakara Bank Niyamitha

Bhaskar Hande
Administrator

BHASKAR HANDE
General Manager (Retd.)
Canara Bank (Erstwhile Syndicate Bank)
Administrator
Sri Guru Raghavendra Sabakara Bank (N)
Basavanagudi, Bangalore - 560 004



			Schedule 14 Interest Earned	
			As on 31.03.2024	As on 31.03.2023
I	Interest/discount on advances/bills	*	2,59,23,181	6,10,30,650
II	Income on investments	*	36,23,86,059	32,25,84,226
III	Interest on balances with Reserve Bank of India, State Bank of India, State Co-op. Bank and Central Co-op. Bank	*	-	-
Total			38,83,09,240	38,36,14,876
			Schedule 15 Other Income	
			As on 31.03.2024	As on 31.03.2023
I	Commission, exchange and brokerage*		11,39,089	67,199
II	Profits on sale of investments		-	-
	Less : Loss on sale of investments		-	-
III	Profit on revaluation of investments		-	-
	Less : Loss on revaluation of investments		-	-
IV	Sale of furniture and fixtures other assets#		136492	4,830
	Less : Loss on sale of land, buildings and other assets		-	-
V	Profit on exchange transactions		-	-
	Less : Loss on exchange transactions		-	-
VI	Subsidies and Donations		-	-
VII	Income from non-banking assets and profit (Loss) on sale of or dealing in such assets		-	-
VIII	Reduction in Provisions for fraud		4,50,16,574	10,88,31,823
VIII	Other income*		3,200	72,48,975
Total			4,62,95,355	11,61,52,826
<p>Note#-:Since details of fixed assets not maintained, profit on such sale cannot be ascertained , the amount so realised against is treated as income</p> <p>Note*:other income for the FY 2022-2023 ref</p> <p>a)output tax adjusted against input tax credit Rs.12,15,349</p> <p>b)ITC accrued Rs.60,33,626</p> <p>Total Rs.72,48,975</p> <p>Input Tax Credit accrued amount Rs.60,33,626 represent the amount as per ITC ledger of GST Dept.</p>				
			Schedule 16 Interest Expended	
			As on 31.03.2024	As on 31.03.2023
	Interest on Deposits		50,07,21,929	62,30,20,468
	Interest on Borrowings		-	-



Others		-	-
Total		50,07,21,929	62,30,20,468.00



		Schedule 17	
		Operating Expenses	
		As on 31.03.2024	As on 31.03.2023
I	Payments to and provisions for employees	1,56,57,109	1,44,90,476
II	Rent, taxes and lighting	10,18,882	9,31,138
III	Printing and stationery	1,38,458	3,18,122
IV	Advertisement and publicity	0	1,88,500
V	Depreciation on bank's property	30,83,527	35,76,585
VI	Directors' fees, allowances and expenses	0	-
VII	Auditors' fees and expenses (including branch auditors)	11,00,000	12,00,000
VIII	Law Charges	34,500	5,22,000
IX	Postages, Telegrams, Telephones, etc.	70,780	1,63,720
X	Repairs and maintenance#	0	-
XI	Insurance	66,78,803	42,09,280
XII	Other Expenditure	34,68,642	31,91,544
	TOTAL	3,12,50,701	2,87,91,365
XIII	Provisions & contingencies	-	-
	TOTAL	3,12,50,701	2,87,91,365



Sri Gururaghavendra co-operative bank				
CRAR calculation for the FY- ending 31-03-2024				
	Risk Weighted Assests			Rs.in crore
S.no	Nature of Asset	Amount	Risk Weigh t %	Risk weithted asset
1	cash	0.2	0	0.00
2	Balance with RBI	0	0	0.00
3	Balances with other banks-C/A	2.44	20	0.49
4	Investments in Govt securities- State/Central	440.33	2.5	11.01
5	Deposits with various banks	47.21	20	9.44
6	Loans and advances- Rs.1387.88	0		0.00
	Less Provisions----- Rs.1387.88	0		0.00
7	Interest receivable on Govt securities/FDs with banks	9.18	20	1.84
8	Premises and fixtures	24.37	100	24.37
9	Other assets other than fraud accounts where 100% provision was made	0.84	100	0.84
				47.98
A	Tier1 Capital			
1	Paid up capital	74.85		
	Less Accumulated losses	2786.74		
	Net paid up capital	-2711.89		
2	Reserves and surplus			
	a) Statutory reserve	54.13		
	b) Building Fund	32.88		
	Tier 1 Capital	-2624.88		
	CRAR	(-5469%		
	Risk Weighted assets- Rs.47.98 Crore			
	Capital-----(-)2624.88 Crore			
	Note- Tier ii capital Rs.13.43 cr was taken as nil since Tier I is negtive.			



For V.K. NIRANJAN & CO.
CHARTERED ACCOUNTANTS
F.R. No. 2468S

(Signature)
CA Chandramohan G
Partner, M. No. 022875



SYSTEM GENERATED BALANCESHEET AND P&L A/c

As on:	Liability	As On:	Amount	As On:	Asset	As On:	Amount
31-03-2023		31-03-2024		31-03-2023		31-03-2024	
636561600.00	Share Capital	635561600.00		998334.00	Cash	161065.5	
112988000.00	PAID UP SHARE CAPITAL	112988000.00		998334.00	CASH ON HAND	161065.5	
749549600.00	ASSOCIATE SHARE CAPITAL	748549600			Bank		161065.5
	Reserve Fund			11200000.00	CA WITH RBI		
5000.00	FEDERATION FUND	5000.00		3269543.52	STATE BANK OF INDIA	277377.12	
12218273.60	MEMBERS DEATH RELIEF FUND	12218273.60		12720.32	IDBI FOR ATM		
34789598.00	SPECIAL RESERVE FUND (HOUSING)	34789598.00		6525.67	CA 19 IDBI BANK	3278554.49	
30433360.00	INVESTMENT FLUCTUATION RESERVE	30433360.00		1937930.48	CA 709 IDBI BANK	6728838.04	
4833819060.00	PRIOR PERIOD LOSS-REAUDIT			94518.92	CA INDIAN BANK	94518.92	
541349704.63	RESERVE FUNDS	541349704.63		6679637.16	C/A WITH BANK OF BARODA-DICGC	13452873.16	
20324082.10	DIVIDEND EQUALISATION FUND	20324082.10		11838.68	C/A WITH APEX BANK LTD	576468.68	
328784569.75	BUILDING FUND	328784569.75		10970.00	HANUMANTHANAGAR	10852	
19531212.96	STAFF WELFARE FUND	19531212.96		23223684.75	C/A WITH B.D.C.BANK		24419482.41
4601584.21	JUBILEE FUND	4601584.21			Call Money		
7155935.75	MEMBERS WELFARE FUND	7155935.75			Investment		
5301584.21	CHARITY FUND	5301584.21		25000000.00	TERM DEPOSIT WITH SBI	75937388	
5838315965.21		1004496905		14400000.00	TERM DEPOSIT WITH IDBI BANK	27190001	
	DEPOSITS			107180707.00	TERM DEPOSIT WITH CANARA BANK	84284486	
201055729.95	CURRENT ACCOUNTS	179669676.03		100000000.00	TERM DEPOSIT WITH BANK OF BARODA		
1768817.66	CREDIT BALANCE IN OVERDRAFT	1768817.66		78000000.00	TERM DEPOSIT WITH CITY UNION BANK	40000000	
4265960.58	CREDIT BALANCE IN ADVANCE AGAINST DEPOSIT	4142161.43		162177848.00	DEPOSIT WITH BOI- HNAGAR		
2908289.11	DORMANT CURRENT ACCOUNTS	2908289.11		1045349750.00	CENTRAL GOVT SECURITIES	784229750	
20852172.64	INOPERATIVE CURRENT ACCOUNTS	65006206.77		269118950.00	STATE TREASURY BILL	166802186.9	
52800.00	CREDIT BALANCE IN RETAIL BUSINESS	52800.00		2578127621.51	STATE GOVT SECURITIES	3452271773	
5944518871.55	SAVINGS BANK ACCOUNT	5479608338.99		4508954876.51	Loan & Advances		4875425585
1010723225.92	INOPERATIVE SB ACCOUNTS	2222974689.71					
2378189.00	S G R SPECIAL CASH CERTIFICATE	2377271.00					
3076016976.00	KALPATHARU DEPOSITS	3470794105.32		247903529.00	FRAUD-SECURED LOAN ON HOUSING	232687860	
810341165.67	KALPATHARU SHORT TERM DEPOSIT	773317174.77		2841955869.17	FRAUD-OVERDRAFT	2840716881	
1116064382.61	MATURED KALPATHARU SHORT TERM DEPOSIT	680852133.51					
405435.00	SRI ANANTH NIDHI DEPOSIT	405435.00		4146740079.68	FRAUD-ADVANCE AGAINST DEPOSIT	4134266909	
2214616.00	MATURED SRI ANANTH NIDHI DEPOSIT	1940664.00		487317.00	FRAUD-SECURED LOAN ON EQUIPMENT	487317	
15150685.00	SRI ANANTH LAKSHA DEPOSIT	13803313.00		16463340.00	FRAUD-SECURED LOAN ON VEHICLE	10594283	
86562928.00	MATURED SRI ANANTH LAKSHA DEPOSIT	62595320.00		19834046.00	FRAUD-DEMAND LOAN	19289100	
30274483.00	MATURED SGR CASH CERTIFICATE	26276577.00		2699364.00	FRAUD-LOAN ON KALPATHARU DEPOSIT	91740	



As on:	Liability	As On:	Amount	As On:	Asset	As On:	Amount
31-03-2023		31-03-2024		31-03-2023		31-03-2024	
2541829888.32	MATURED KALPATHRU DEPOSIT	2047397736.00		3515629.00	FRAUD-LOAN ON KAMADHENU DEPOSIT		3489767
53087.00	DEAD KALPATHRU DEPOSIT	53087.00		360933.00	FRAUD-EXECUTION PETITION LOAN - EP		360933
8020000.00	GURUSHREE DEPOSIT	8020000.00		56478.00	FRAUD-LOAN ON SGR CASH CERTIFICATE		
73281966.00	MATURED GURUSHREE DEPOSIT	63984369.00		50055.00	FRAUD-SEC LOAN PLANT AND MACHINERY		50055
223540673.00	ANUGRAHA CASH CERTIFICATE	210927514.00		19029258.00	FRAUD-SECURED BUSINESS LOAN		19029258
234000000.00	MATURED ANUGRAHA CASH	22168315.00		6599040432.10	FRAUD-MORTGAGE LOAN SECURED		6593350659
438476275.00	SGR VIMSHATHI DEPOSIT	232000000.00		3472366.26	FRAUD-DEBIT BALANCE IN SB		2197360.48
1176216693.00	MATURED VIMSHATHI DEPOSIT	116345681.00		17659686.00	FRAUD-DEBIT BALANCE IN CA		17659686
1158725231.35	KAMADHENU DEPOSIT	1312861457.00		4578514.00	FRAUD-RETAIL BUSINESS LOAN		4558514
436947046.00	MATURED KAMADHENU DEPOSIT	1101175377.35		13923846896.21			13878830323
18537905.00	ASHIRVAD SPECIAL DEPOSIT	471606923.00			Bill Purchased		
834121.00	AKSHAYA DEPOSIT	10665820.00			Interest Receivables		
20084544.00	SGR VIDYA LAKSHYA	234111.00			INT. RECEIVABLE ON FD WITH OTHER BANK		10485682
25320458.00	MATURED SGR VIDYA LAKSHYA	18189395.00		11625927.00	INT. RECEIVABLE ON CENTRAL BANK		11613853
18681422615.36	MATURED AKSHAYA DEP	18953621.00		18265079.00	INTEREST RECEIVABLE ON STATE GOVT SECURITY		60409769
			19123103582	50907060.00	INT RECEIVABLE ON TREASURY BI		9337415
	Borrowing			2416014.00	INTEREST RECEIVABLE ON TREASURY BI		91846719
				83214080.00			
	Other Liabilities				Premises and F & F and Others		
12581351.60	FRAUD C/A 700600354 INDIAN BANK-CLG	12581351.60		222454927.32	LAND & BUILDING		222193715.3
427156657.48	PROVN FOR FRAUD IN BANK ACCOUNTS	427130057.48		329698.47	OFFICE EQUIPMENTS		280243.7
2446886915.00	PROVISION FOR FRAUD IN INVESTMENTS	2446886915.00		624697.30	GENERATOR AND WATER MOTOR		530992.7
12669131.71	FRAUD C/A 709-19 WITH IDBI BANK LTD	12669131.71		93642.80	MOTOR VEHICLE		79596.38
13923846896.21	PROVISION FOR FRAUD IN LOANS AND ADVANCE	13878830322.56		35539.35	XEROX MACHINE		30208.45
2439141.00	IMPS	2439141.00		16456248.55	FURNITURE & FIXTURES		14810623.7
583897636.00	PROVN FOR FRAUD IN CASH ACCOUNT	583897636.00		1573892.06	COMPUTERS HARDWARE		1542048.25
665171.00	STAFF PROVIDENT FUND	665171.00		29043.00	COMPUTER SOFTWARE		14521.5
375799.00	PROVISION FOR EXPENSES	141800.00		4979917.59	ELECTRICAL FITTINGS		4232929.95
3479328.00	DIVIDEND PAYABLE	3479328.00		246577606.44			243714879.9
2400000.00	PROV. FOR STATUTORY AUDIT FEES	2300000.00			Branch Adjustment		
128325.00	PROV FOR SOFTWARE EXP			-1532672.00	INTER BRANCH		-1532672
5302093.00	PROV OF EARNED LEAVES	5888211.00		1306880275.36	KANAKAPURA ROAD BRANCH		1306880275
328.50	CGST OUTPUT TAX PAYABLE	883.00		-193164.00	HEAD OFFICE		-193164
328.50	SGST OUTPUT TAX PAYABLE	883.00		-1619032284.36	BASAVANGUDI BRANCH		-1619032284
68171.00	LIC PAYABLE	68171.00		89810000.00	POORNA PRAGNA NAGAR BRANCH		89810000
33904.17	SUSPENSE OTHERS	3949301.17		-3500.00	IBT FOR ATM		-3500
6648386.40	DICGC AMT IN BOB	13421622.40		26798935.00	KENGERI BRANCH		26798935
7123176733.77	DICGC CLAIM PAID	7141901130.77		17959650.00	RAJARAJESWARI NAGARA BRANCH		17959650

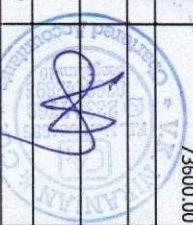


As on:	Liability	As On:	Amount	As On:	Asset	As On:	Amount
31-03-2023		31-03-2024		31-03-2023		31-03-2024	
103452681.00	PROVISION FOR FRAUD IN PAYORDERS	103452681.40		60330500.00	VIDYARANYAPURA BRANCH	60330500	
11845128.73	PROVN FOR FRAUD IN INTER BRANCH	11845128.73		37124020.00	B T M LAYOUT BRANCH	37124020	
131261669.68	PROVN FOR FRAUD IN DEPOSITS	131261669.68		81858240.00	RAJAJINAGAR BRANCH	81858240	
5589168.91	PROVN-RECOV FROM STAFF/MGMT-REAUDIT	5589168.91					
250932397.00	PAY ORDER ACCNT-REAUDIT	250932397.00					
1790311.00	RECOVERY-EVERGREEN AMT	2429808.00		465.00	Other Assets POSTAL STAMPS IN STOCK	1240	
335500.00	RECOVERY-OTHER FRAUD AMT	707500.00		1544666.00	RENTAL ADVANCE	684000	
6523855.00	RECOVERY-FRAUD IN BANK ACCOUNTS	6550455.00		18265.00	NON JUDICIAL STAMPS IN STOCK	18265	
	RECOVERY IN SHARE ACCOUNT	1000000.00		71955.00	INSURANCE ACCOUNT	69537	
	PROV-PRIOR PERIOD LOSS-REAUDIT	4833819060.00			LOAN NOTICES CHARGES RECOVERABLE	14480	
112800.00	NOMINAL MEMBERSHIP	112800.00		6500.00	ATM SETTLEMENT AC	6500	
15786.00	PROFESSIONAL TAX	14986.00		2446886915.00	FRAUD IN INVESTMENT	2446886915	
10120368.00	TAX DEDUCTION AT SOURCE	8805748.00		583897636.00	FRAUD IN CASH ACCOUNT	583897636	
6944624.00	CASH SUNDRY LIABILITY	99.50		427156657.48	FRAUD IN BANK ACCOUNTS	427130057.5	
25080680586.66	TDS SUSPENSE A/C	6847676.00	29899620235	11845128.73	FRAUD IN INTER BRANCH	11845128.73	
	INTEREST PAYABLE			5589168.91	FRAUD-RECOV FROM STAFF/MGMT	5589168.91	
5540070.00	INT PAYABLE KL STD A/C	4647751.00		38818.00	TDS ON INVST FOR FY 2021-22	38818	
5540070.00	LOSS		4647751	6169795.00	LEGAL EXP RECOVERABLE ON LOANS	421850	
				570694.00	ITC RECEIVABLE-CREDIT	7151692	
				103452681.40	PAY ORDER ACCOUNT	103452681.4	
				131261669.68	FRAUD IN DEPOSITS	131261669.7	
	INT RECQ OVEDUE L&A (RESERVE)			80000000.00	INCOME TAX ADVANCE	80000000	
				74736.00	ELECTRICITY DEPOSIT	74736	
				3798585751.20	LOSS		3798544375
				27618063478.12	LOSS ACCOUNT	27770107608	
				27618063478.12			27770107608
				152044130.00	Loss	97368035.23	
				152044130.00			97368035.23
50355508837			50780418073	50355508837			50780418073



HO Profit and Loss as on : -31-03-2024

As on:	Expense	As On:	Amount	As On:	Income	As On:	Amount
31-03-2023		31-03-2024		31-03-2023		31-03-2024	
	Interest Paid				Interest Received		
235843431.00	INTEREST PD ON KALPATHARU DEP	152890869.00		4783880.00	INTEREST RECD ON ALL LOANS	363656	
68699003.00	INTEREST PAID ON KAMADHENU DEP	52003083.00		814563.00	PENAL INTEREST ON ALL LOANS	2600626	
2841213.00	INTEREST PAID ON AKSHAYA DEP	1055604.00		6.00	INT RECD ON SRI ANANTH NIDHI		
154349527.00	INTEREST PAID ON S/B ACCOUNTS	192781320.00		5507.00	INT RECD ON SRI ANANTH LAKSHA		
716031.00	INTEREST PAID ON SGR CASH CERT	142019.00		10228304.00	FRAUD-INT RECD ON HOUSING LOAN	8951503	
-127574.00	INTEREST PAID ON SGR VIDYA	31153.00		1729534.55	FRAUD-INT RECD ON OVERDRAFT	1544525.16	
35818849.51	INTEREST PAID ON KL STD	21555440.21		14591235.00	FRAUD-INT RECD ON ADV AGAINST DEP	3971446.51	
73616.00	INTEREST SRI ANANTH NIDHI	9093.00		717893.00	FRAUD-INT RECD ON SEC LOAN	1694485	
5380403.00	INTEREST PAID ON SRI ANANTH LAKSHA DEPOSIT	260353.00		94396.00	FRAUD-INT RECD ON DEMAND LOAN	726777	
1509619.00	INTEREST PAID ON GURUSHREE DEPOSIT	470277.00		924290.00	FRAUD-INT ON KALPATHARU DEP LOAN	1163144.2	
21507855.00	INTEREST PAID ON ANUGRAHA	22407254.00		223098.00	FRAUD-INT ON KAMADHENU DEPOSIT LOAN	11513	
43126731.00	INTEREST PAID ON ASHIRVAD SPECIAL D	46116509.00		90398.00	FRAUD-INT RECD ON SGR CASH CERTIFIC	11013	
53281763.00	INTEREST PAID ON VIMSHATHI DEPOSIT	10998955.00		26419351.00	FRAUD-INT ON IMMOVABLE PROPERTY LOAN	4884492	
623020467.51	Other Expenses		500721929.2	36141.00	FRAUD-INT RECD ON VIDYALAKSHA		
8400.00	OFFICE CLEANING EXPENSES	10727.00		51405.00	FRAUD-INT RECD ON KST DEP LOAN		
257640.00	MISC EXPENSES	559105.60		320648.00	FRAUD-INT RECD ON TOD IN CA-SB		
9713.85	BANK CHARGES PAID	83183.98		61030649.55	Other Incomes		25923180.87
77500.00	GENERAL BODY EXPENSES				BANK CHARGES RECEIVED	3200	
6238.00	STAFF CONVEYANCE ALLOWANCE	8689.00		43186.00	LOCKER RENT	368015	
19115.00	VEHICLE MAINTENANCE EXP	24001.00		24013.00	MISCELLANEOUS INCOME	771074	
13000.00	GENERATOR MAINTENANCE EXP	25680.00			SALE OF FURNITURE	69492	
152145.15	SGST PAID	120089.24		4830.00	SALE OF LOCKER AND STRONG ROOM DOOR		
152145.15	CGST PAID	120089.24			SALE OF ELECTRICAL ITEMS	67000	
380275.98	IGST PAID	600399.16		1215348.50	OUTPUT TAX ADJUSTED AGAINST TTC		
1076173.13	Salaries and allowance		1551964.22	6033626.00	TTC ACCRUED		1278781
12676117.00	SALARIES AND ALLOWANCES	14314009.00		7321003.50	Interest Received on Investments		
1314359.00	PROVIDENT FUND-BANK CONTRIBUTI	1250108.00		5224230.87	INT. RECD ON INVESTMENTS	2555235	
	GRATUITY ALLOTMENT TO STAFF	19392.00		3389052.30	INTEREST RECEIVED BY IDBI BANK LTD	9804626	
500000.00	EST OTHER ALLOWANCES	73600.00		10032349.00	INTEREST RECEIVED ON APEX BANK LTD	2778390	
14490476.00	Director sitting fees and allowance		15657109		INT RECD ON CALL MONEY DEPOSIT	205832	
				210524676.59	INTEREST RECEIVED ON STATE GOVT SECURITY	235548497.1	
				74857583.11	INTREST RECEIVED ON CENTRAL GOVT SECURITY	73912107.34	
				5642109.26	INT RECD ON CANARABANK FD	10495770.7	



As on:	Expense	As On:	Amount	As On:	Income	As On:	Amount
31-03-2023		31-03-2024		31-03-2023		31-03-2024	
425119.00	BUILDING TAX	425119.00		4800912.57	INT RECD ON BOB	6200763	
	CASH/PREMISES INSURANCE A/C	20874.00		6217136.00	INTEREST RECD STATE TREASURY BILL	20556071	
416301.00	ELECTRICITY CHARGES	523316.00		1896177.00	INT RECD ON SB WITH AU SMALL BANK	328767	
89718.00	WATER CHARGES	70447.00		372584226.70	PROVISION REVERSED		362386059.1
4209280.00	DEPOSIT INSURANCE PREMIUM	6657929.00	7697685	3720000.00	PROV RVSD O/A OF BANK ACCOUNTS		
5140418.00	Law Charges			105111822.52	PROV RVSD O/A OF LOAN-ADVANCES	45016573.65	
522000.00	LEGAL & TECHNICAL FEE	34500.00	34500	108831822.52			45016573.65
522000.00	Telephone, postage, Telegrams, Advertisement						
56437.00	TELEPHONE EXPENSES	50620.00					
188500.00	ADVERTISEMENTS AND PUBLICITY E						
107283.00	POSTAGE & COURIER EXPENSES	20160.00					
352220.00	Audit Cost		70780				
1200000.00	STATUTORY AUDIT COST PAID	1100000.00	1100000				
1200000.00	Stationery and Printing						
205269.00	PRINTING, XEROX, FAX & OTHERS	61315.00					
112852.70	STATIONERY PURCHASED	77142.52	138457.52				
318121.70	Depreciations and Repairs						
879073.69	DEP ON ELECTRICAL FITTINGS	746987.64					
1828472.06	DEPRECIATION ON FUR & FIXTURES	1645624.85					
58182.08	DEPRECIATION ON OFFICE EQUIPMENTS	49454.77					
290235.60	DEPRECIATION ON BUILDING	261212.04					
358540.95	DEPRECIATION ON COMP HARDWARE	252643.81					
29043.00	DEPRECIATION TO COMP SOFTWARE	14521.50					
16525.20	DEPRECIATION ON VEHICLE	14046.42					
110240.70	DEPRECIATION ON GENERATOR	93704.60					
6271.65	DEP ON XEROX MACHINE	5330.90					
3576584.93	General charges		3083526.53				
-200.00	LOAN RECOVERY EXPENSES	95693.00					
61421.00	OFFICE MAINTANCE EXPENSES	75343.00					
16560.00	POOJA EXPENSES	16020.00					
51660.00	CUSTOMER ENTERTAINMENT EXPENSE	61297.00					
1985930.00	EXP ON SOFTWARE	1668325.00					
2115371.00	Provisions		1916678				
	PROVISION FOR FRAUD 2020-21	0.40	0.4				
	DEP ON INVESTMENT						
651811832.3			531972629.9	152044130.00	Loss	97368035.23	97368035.23
				152044130.00			
				651811832.3			531972629.9



Streamlined Balance as on : -31-03-2024

STREAMLINED BALANCESHEET AND P&L A/c

As on:	Liability	As On:	Amount	As On:	Asset	As On:	Amount
31-03-2023		31-03-2024		31-03-2023		31-03-2024	
636561600	Share Capital	635561600		998334	CASH AND BANK BALANCE	161065.5	
112988000	PAID UP SHARE CAPITAL	112988000		23223684.75	CASH ON HAND	24419482.41	
749549600	ASSOCIATE SHARE CAPITAL	748549600		616358555	OTHER BANK BALANCE(*A-1)	472121875	
	Reserve Fund				TERM DEPOSITS WITH OTHER BANKS (*A-2)		
19531212.96	STAFF RESERVE FUND (*L-1)	19531212.96		640580573.8	Investment		496702422.9
5818784752	OTHER RESERVE FUND(*L-2)	984965692.3		3892596322	INVESTMENTS IN GOVERNMENT SECURITIES (*A-3)	4403303710	
5838315965	Deposits	1004496905		3892596322	Loan & Advances	4403303710	
	1)Demand Deposits(*L-3)			7020677986	SHORT TERM LOAN (*A-4)	7002980857	
6274866229	1)Savings Bank Deposits	7439831524		20321363	MEDIUM TERM LOAN (**A-5)	19776417	
0	a)Individuals	0		6882847547	LONG TERM LOAN (*A-6)	6856073048	
680375868.9	b)Central co-operative banks	762751504.7		13923846896	LESS PROVISION FOR LOANS & ADVANCES (*L-7)	13878830323	
6955242097	c)Other societies	8202583029		0.00	NET ADVANCES	0.00	0.00
	ii)Current accounts				Premises and F & F and Others		
55609221.13	a)Individuals	56202513.9		222454927.3	LAND & BUILDING	222193715.3	
0.00	b)Central co-operative banks	0		329698.47	OFFICE EQUIPMENTS	280243.7	
175294548.8	c)Other societies	197372637.1		624697.3	GENERATOR AND WATER MOTOR	530992.7	
230903769.9	iii)Matured Deposits	253575151		93642.8	MOTOR VEHICALE	79596.38	
3377540293	a)Individuals	2844613469		35539.35	XEROX MACHINE	30208.45	
0	b)Central co-operative banks	0		16456248.55	FURNITURE & FIXTURES	14810623.7	
2115347566	c)Other societies	1315318809		1573892.06	COMPUTERS HARDWARE	1542048.25	
5492887859	2)Fixed Deposits	4159932278		29043	COMPUTER SOFTWARE	14521.5	
4882983122	a)Individuals	4639732275		4979917.59	ELECTRICAL FITTINGS	4232929.95	
0	b)Central co-operative banks	0		246577606.4	Branch Adjustment (*A-7)	243714879.9	
1119405767	c)Other societies	1867280849		0	INTER BRANCH TRANSACTIONS	0	
6002388889	Total Deposits	6507013124			Other Assests		
18681422615		19123103582			Interest Receivables	10485682	
	Borrowing			11625927	INT. RECEIVABLE ON FD WITH OTHER BANK	11613853	
0		0		18265079	INTEREST RECEIVABLE ON CENTRAL GOVT SECURITY	60409769	
				50907060	INT RECEIVABLE ON STATE GOVERNMENT BOND		

As on:	Liability	As On:	Amount	As On:	Asset	As On:	Amount
31-03-2023	Other Liabilities	31-03-2024		31-03-2023	INTEREST RECEIVABLE ON TREASURY BI	31-03-2024	9337415
	10136811 GOVT DUES(*L-4)			2416014			
	7146669188 OTHER PAYABLE(*L-5)			83214080			91846719
7156805999			7183915551	88495894	OTHER ASSETS(*A-8)		88481118
	Unreconciled Accounts - Credit			171709974	Total Interest Receivables&other assets		180327837
	Balance(L-6)						
27689624.31	UNRECONCILED ACCOUNTS				Misappropriations / Fraud in various assets (*A-9)		
			2,76,89,624.31		MISAPPROPRIATIONS IN VARIOUS HEADS		3710063257
					LESS PROVISION FOR MISAPPROPRIATIONS (*L-7) NET OF MISAPPROPRIATIONS (AFTER PROVISIONS)		3710063257
	Provisions			3710089857			0.00
250932397	PAY ORDER ACCNT-REAUDIT			0.40			0.00
0	PROV-PRIOR PERIOD LOSS-REAUDIT						
			4833819060				
8206217	PROVISION FOR OTHER EXPENSES(*L-8)						
259138614			8330011				
	Recovery in evergreen/Fraud (* L-9)				LOSS		
8649666	RECOVERY- EVERGREEN / FRAUD AMT			27618063478	LOSS UPTO PRIOR PERIOD		27770107608
8649666			10687763	152044130	LOSS FOR CURRENT FY		97368035.23
32721572084			33191524493	32721572084			27867475643
							33191524493

As per our report of even date

Subject to the qualified opinion -in independent audit report-point -1 to 16

For VK Niranjan & CO
Chartered Accountants
Firm Registration Number : 0024685

(Chandra Mohan Gadam Setty)
Partner
Membership No: 022875
UDIN: 24022875BKERBD9045
Place: Bengaluru
Date: 21.10.2024



For Sri Guru Raghavendra Sahakara Bank Niyamitha

Bhaskar Hande
Administrator
General Manager (Retd.)
Janara Bank (Erstwhile Syndicate Bank)
Administrator
Sri Guru Raghavendra Sahakara Bank (N)
Gasavanagudi, Bangalore - 560 004.

(Signature of Bhaskar Hande)



As on:	Expense	As On:	Amount	As On:	Income	As On:	Amount
31-03-2023		31-03-2024		31-03-2023		31-03-2024	
	Interest Paid				Interest Received		
235843431.00	INTEREST PD ON KALPATHARU DEP	152890869.00		4783880.00	INTEREST RECD ON ALL LOANS	363656	
68699003.00	INTEREST PAID ON KAMADHENU DEP	52003083.00		814563.00	PENAL INTEREST ON ALL LOANS	2600626	
2841213.00	INTEREST PAID ON AKSHAYA DEP	1055604.00		6.00	INT RECD ON SRI ANANTH MIDH		
154349527.00	INTEREST PAID ON S/B ACCOUNTS	192781320.00		5507.00	INT RECD ON SRI ANANTH LAKSHA		
716031.00	INTEREST PAID ON SGR CASH CERT	142019.00		10228304.00	INT RECD ON HOUSING LOAN	8951503	
-127574.00	INTEREST PAID ON SGR VIDYA	31153.00		1729534.55	INT RECD ON OVERDRAFT	1544525.16	
35818849.51	INTEREST PAID ON KL STD	21555440.21		14591235.00	INT RECD ON ADV AGAINST DEP	3971446.51	
73616.00	INTEREST SRI ANANTH MIDHI	9093.00		717893.00	INT RECD ON SEC LOAN VEHICLE	1694485	
5380403.00	INTEREST PAID ON SRI ANANTH	260353.00		94396.00	INT RECD ON DEMAND LOAN	726777	
1509619.00	INTEREST PAID ON GURUSHREEE	470277.00		924290.00	INT ON KALPATHARU DEP LOAN	1163144.2	
21507855.00	INTEREST PAID ON ANUGRAHA	22407254.00		223098.00	INT ON KAMADHENU DEPOSIT LOAN	11513	
43126731.00	INTEREST PAID ON ASHRIVAD	46116509.00		90398.00	INT RECD ON SGR CASH CERTIFIC	11013	
53281763.00	INTEREST PAID ON VIMSHATHI	10998955.00		26419351.00	INT ON IMMOVABLE PROPERTYLOAN	4884492	
	DEPOSIT						
623020467.51			500721929.2				
	Other Expenses						
8400.00	OFFICE CLEANING EXPENSES	10727.00		36141.00	INT RECD ON VIDYALAKSHA		
257640.00	MISC EXPENSES	559105.60		51405.00	INT RECD ON KST DEP LOAN		
9713.85	BANK CHARGES PAID	83183.98		320648.00	INT RECD ON TOD IN CA-SB		
77500.00	GENERAL BODY EXPENSES	8689.00		61030649.55	Other Incomes		25923180.87
6238.00	STAFF CONVEYANCE ALLOWANCE	24001.00		43186.00	BANK CHARGES RECEIVED	3200	
19115.00	VEHICLE MAINTENANCE EXP	25680.00		24013.00	LOCKER RENT	368015	
13000.00	GENERATOR MAINTENANCE EXP	120089.24		4830.00	SALE OF FURNITURE	771074	
152145.15	CGST PAID	120089.24			SALE OF LOCKER AND STRONG ROOM	69492	
380275.98	IGST PAID	600399.16			SALE OF ELECTRICAL ITEMS	67000	
					OUTPUT TAX ADJUSTED AGAINST ITC		
1076173.13			1551964.22		ITC ACCRUED		
	Salaries and allowance				Interest Received on Investments		1278781
12676117.00	SALARIES AND ALLOWANCES	14314009.00		6033626.00			
1314359.00	PROVIDENT FUND-BANK CONTRIBUTI	1250108.00		5224230.87	INT. RECD ON INVESTMENTS	2555235	
	GRATUITY ALLOTMENT TO STAFF	19392.00		3389052.30	INTEREST RECEIVED BY IDBI BANK	9804626	
500000.00	EST OTHER ALLOWANCES	73600.00		10032349.00	INTEREST RECEIVED ON APEX BANK	2778390	
14490476.00			15657109		INT RECD ON CALL MONEY DEPOSIT	205832	
	Director sitting fees and allowance			210524676.59	INTEREST RECEIVED ON STATE GOVT	235548497.1	
				74857583.11	INTEREST RECEIVED ON CENTRAL GOVT	73912107.34	
					SECURITI		

As on: 31-03-2023	Expense	As On: 31-03-2024	Amount	As On: 31-03-2023	Income	As On: 31-03-2024	Amount
	Rent, tax, insurance and Electricity						
425119.00	BUILDING TAX	425119.00		5642109.26	INT RECD ON CANARABANK FD	10495770.7	
	CASH/PREMISES INSURANCE A/C	20874.00		4800912.57	INT RECD ON BOB	6200763	
416301.00	ELECTRICITY CHARGES	523316.00		6217136.00	INTEREST RECD STATE TREASURY BILL	20556071	
89718.00	WATER CHARGES	70447.00		1896177.00	INT RECD ON SB WITH AU SMALL BANK	328767	
4209280.00	DEPOSIT INSURANCE PREMIUM	6657929.00		322584226.70	INT RECD ON BOI FD		362386059.1
5140418.00	Law Charges		7697685		PROVISION REVERSED		
	LEGAL & TECHNICAL FEE	34500.00		3720000.00	PROV RVSD O/A OF BANK ACCOUNTS		
522000.00			34500	105111822.52	PROV RVSD O/A OF LOAN-ADVANCES	45016573.65	
	Telephone, postage, Telegrams, Advertisement			108831822.52			45016573.65
107283.00	POSTAGE & COURIER EXPENSES	20160.00					
56437.00	TELEPHONE EXPENSES	50620.00					
188500.00	ADVERTISEMENTS AND PUBLICITY E						
352220.00	Audit Cost		70780				
1200000.00	STATUTORY AUDIT COST PAID	1100000.00					
1200000.00	Stationery and Printing		1100000				
205269.00	PRINTING, XEROX, FAX & OTHERS	61315.00					
112852.70	STATIONERY PURCHASED	77142.52					
318121.70			138457.52				
	Depreciations and Repairs						
879073.69	DEP ON ELECTRICAL FITTINGS	746987.64					
1828472.06	DEPRECIATION ON FUR & FIXTURES	1645624.85					
58182.08	DEPRECIATION ON OFFICE EQUIPMENTS	49454.77					
290235.60	DEPRECIATION ON BUILDING	261212.04					
358540.95	DEPRECIATION ON COMP HARDWARE	252643.81					
29043.00	DEPRECIATION TO COMP SOFTWARE	14521.50					
16525.20	DEPRECIATION ON VEHICLE	14046.42					
110240.70	DEPRECIATION ON GENERATOR	93704.60					
6271.65	DEP ON XEROX MACHINE	5330.90					
3576584.93			3083526.53				



SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA

No.15, Subbaramachetty Road, Nettakalappa Circle, Basavanagudi, Bangalore-560004

Notes & Schedules for clubbing of items under Liability in Balance Sheet for FY 2023-24

STAFF RESERVER FUNDS(*L-1)

As on: 31-03-2023	Particulars	As on: 31-03-2024
19531212.96	STAFF WELFARE FUND	19531212.96
1,95,31,212.96	TOTAL	1,95,31,212.96

(*L-2)OTHER RESERVER FUND

As on: 31-03-2022	Particulars	As on: 31-03-2024
5000	FEDERATION FUND	5000
12218273.6	MEMBERS DEATH RELIEF FUND	12218273.6
34789598	SPECIAL RESERVE FUND (HOUSING)	34789598
30435360	INVESTMENT FLUCTUATION RESERVE	30435360
4833819060	PRIOR PERIOD LOSS-REAUDIT	0
541349704.6	RESERVE FUNDS	541349704.6
20324082.1	DIVIDEND EQUALISATION FUND	20324082.1
328784569.8	BUILDING FUND	328784569.8
4601584.21	JUBILEE FUND	4601584.21
7155935.75	MEMBERS WELFARE FUND	7155935.75
5301584.21	CHARITY FUND	5301584.21
5,81,87,84,752.25		98,49,65,692.25

Demand Deposits (L3)

i)Savings Bank Deposits

5,94,45,18,871.55	SAVINGS BANK ACCOUNT	5,47,96,08,338.99
1,01,07,23,225.92	INOPERATIVE SB ACCOUNTS	2,72,29,74,689.71
6,95,52,42,097.47		8,20,25,83,028.70

ii)Current accounts

201055730	CURRENT ACCOUNTS	179696876
1768817.66	CREDIT BALANCE IN OVERDRAFT	1768817.66
4265960.58	CREDIT BALANCE IN ADVANCE AGAINST DEPOSIT	4142161.43
2908289.11	DORMANT CURRENT ACCOUNTS	2908289.11
20852172.64	INOPERATIVE CURRENT ACCOUNTS	65006206.77
52800	CREDIT BALANCE IN RETAIL BUSINESS	52800
230903769.9		253575151

iii)Matured Deposits

1116064383	MATURED KLAPTHARU SHORT TERM DEPOSIT	680852135.5
2214616	MATURED SRI ANANTH NIDHI DEPOSIT	1940664
86562928	MATURED SRI ANANTH LAKSHA DEPOSIT	62595320
30274483	MATURED SGR CASH CERTIFICATE	26276577
2541829888	MATURED KALPATHRU DEPOSIT	2047397736
53087	DEAD KALPATHRU DEPOSIT	53087
73281966	MATURED GURUSHREE DEPOSIT	63984369



As on: 31-03-2023	Particulars	As on: 31-03-2024
0	MATURED ANUGRAHA CASH	22168315
438476275	MATURED VIMSHATHI DEPOSIT	116345681
1158725231	MATURED KAMADHENU DEPOSIT	1101175377
20084544	MATURED SGR VIDYA LAKSHYA	18189395
25320458	MATURED AKSHAYA DEP	18953621
5,49,28,87,859.28	TOTAL	4,15,99,32,277.86

Fixed Deposits

2378189	S G R SPECIAL CASH CERTIFICATE	2377271
3076016976	KALPATHARU DEPOSITS	3470794105
810341165.7	KALPATHARU SHORT TERM DEPOSIT	773317174.8
405435	SRI ANANTH NIDHI DEPOSIT	405435
15150685	SRI ANANTH LAKSHA DEPOSIT	13803313
8020000	GURUSHREE DEPOSIT	8020000
223540673	ANUGRAHA CASH CERTIFICATE	210927514
234000000	SGR VIMSHATHI DEPOSIT	232000000
1176216693	KAMADHENU DEPOSIT	1312861457
436947046	ASHIRVAD SPECIAL DEPOSIT	471606923
18537905	AKSHAYA DEPOSIT	10665820
834121	SGR VIDYA LAKSHYA	234111
6,00,23,88,888.67		6,50,70,13,124.09

Other Liabilities

(*L-4)GOVT DUES

As on: 31-03-2023	Particulars	As on: 31-03-2024
328.5	CGST OUTPUT TAX PAYABLE	883
328.5	SGST OUTPUT TAX PAYABLE	883
15786	PROFESSIONAL TAX	14986
10120368	TAX DEDUCTION AT SOURCE	8805748
1,01,36,811.00	TOTAL	88,22,500.00

(*L-5)OTHER PAYABALE

As on: 31-03-2023	Particulars	As on: 31-03-2024
665171	STAFF PROVIDENT FUND	665171
3479328	DIVIDEND PAYABLE	3479328
68171	LIC PAYABALE	68171
33904.17	SUSPENSE OTHERS	3949301.17
6648386.4	DICGC AMT IN BOB	13421622.4
7123176734	DICGC CLAIM PAID	7141901131
112800	NOMINAL MEMBERSHIP	112800
6944624	TDS SUSPENSE A/C	6847676
5540070	INT PAYABLE KL STD A/C	4647751
0	CASH SUNDRY LIABILITY	99.5
7,14,66,69,188.34	TOTAL	7,17,50,93,050.84

(*L-6)Unreconciled Accounts - Credit Balance

12581351.6	FRAUD C/A 700600354 INDIAN BANK-CLG	12581351.6
12669131.71	FRAUD C/A 709-19 WITH IDBI BANK LTD	12669131.71
2439141	IMPS	2439141



SRI GURU RAGHAVENDRA SAHAKARA BANK NIYAMITHA		
No.15, Subbaramachetty Road, Nettakalappa Circle, Basavanagudi, Bangalore-560004		
Notes & Schedules for clubbing of items under Assets in Balance Sheet for FY 2023-24		
(*A-1) BALANCE WITH OTHER BANK		
As on: 31-03-2023	Particulars	As on: 31-03-2024
11200000	CA WITH RBI	0
3269543.52	STATE BANK OF INDIA	277377.12
12720.32	IDBI FOR ATM	0
6525.67	CA 19 IDBI BANK	3278554.49
1937930.48	CA 709 IDBI BANK	6728838.04
94518.92	CA INDIAN BANK	94518.92
6679637.16	C/A WITH BANK OF BARODA-DICGC	13452873.16
11838.68	C/A WITH APEX BANK LTD HANUMANTHANAGAR	576468.68
10970	C/A WITH B.D.C.C.BANK	10852
2,32,23,684.75	TOTAL	2,44,19,482.41
(* A-2) TERM DEPOSIT WITH OTHER BANK		
As on: 31-03-2023	Particulars	As on: 31-03-2024
25000000	TERM DEPOSIT WITH SBI	0
144000000	TERM DEPOSIT WITH IDBI BANK	75937388
107180707	TERM DEPOSIT WITH CANARA BANK	271900001
100000000	TERM DEPOSIT WITH BANK OF BARODA	84284486
78000000	TERM DEPOSIT WITH CITY UNION BANK	0
0	TERM DEPOSIT WITH BOI- HNAGAR	40000000
162177848	DEPOSIT WITH APEX BANK	0
61,63,58,555.00	TOTAL	47,21,21,875.00
(* A-3) GOVT SECURITIES		
As on: 31-03-2023	Particulars	As on: 31-03-2024
1045349750	CENTRAL GOVT SECURITIES	784229750
269118950	STATE TREASURY BILL	166802186.9
2578127622	STATE GOVT SECURITIES	3452271773
3,89,25,96,321.51	TOTAL	4,40,33,03,709.84
Loans and Advances under Assets		
(* A-4) SHORT TERM LOAN		
As on: 31-03-2023	Particulars	As on: 31-03-2024
3472366.26	DEBIT BALANCE IN SB	2197360.48
17659686	DEBIT BALANCE IN CA	17659686
2841955869	OVERDRAFT	2840716881
4146740080	ADVANCE AGAINST DEPOSIT	4134266909
2699364	LOAN ON KALPATHARU DEPOSIT	91740
3515629	LOAN ON KAMADHENU DEPOSIT	3489767
56478	LOAN ON SGR CASH CERTIFICATE	0
4578514	RETAIL BUSINESS LOAN	4558514



As on: 31-03-2023	Particulars	As on: 31-03-2024
7,02,06,77,986.11	TOTAL	7,00,29,80,857.46
(*A-5)MEDIUM TERM LOAN		
As on: 31-03-2023	Particulars	As on: 31-03-2024
487317	SECURED LOAN ON EQUIPMENT	487317
19834046	DEMAND LOAN	19289100
2,03,21,363.00	TOTAL	1,97,76,417.00
(*A-6)LONG TERM LOAN		
As on: 31-03-2023	Particulars	As on: 31-03-2024
247903529	SECURED LOAN ON HOUSING	232687860
16463340	SECURED LOAN ON VEHICLE	10594283
360933	EXECUTION PETITION LOAN - EP	360933
50055	SEC LOAN PLANT AND MACHINERY	50055
19029258	SECURED BUSINESS LOAN	19029258
6599040432	MORTGAGE LOAN SECURED	6593350659
6,88,28,47,547.10	TOTAL	6,85,60,73,048.10
Note:All the accounts under Loans & Advances are treated as frauds & appropriate Provision has		
(* A-7) Branch Adjustment under Assets		
As on: 31-03-2023	Particulars	As on: 31-03-2024
-1532672	INTER BRANCH	-1532672
1306880275	KANAKAPURA ROAD BRANCH	1306880275
-193164	HEAD OFFICE	-193164
-1619032284	BASAVANGUDI BRANCH	-1619032284
89810000	POORNA PRAGNA NAGAR BRANCH	89810000
-3500	IBT FOR ATM	-3500
26798935	KENGERI BRANCH	26798935
17959650	RAJARAJESWARI NAGARA BRANCH	17959650
60330500	VIDYARANYAPURA BRANCH	60330500
37124020	B T M LAYOUT BRANCH	37124020
81858240	RAJAJINAGAR BRANCH	81858240
-	TOTAL	-
(*A-8)Other Assests		
As on: 31-03-2023	Particulars	As on: 31-03-2024
465	POSTAL STAMPS IN STOCK	1240
1544666	RENTAL ADVANCE	684000
18265	NON JUDICIAL STAMPS IN STOCK	18265
71955	INSURANCE ACCOUNT	69537
0	LOAN NOTICES CHARGES RECOVERABLE	14480
6500	ATM SETTLEMENT AC	6500
0	LEGAL EXP RECOVERABLE ON LOANS	421850
6169795	ITC RECEIVABLE-CREDIT	7151692
570694	ITC RECEIVABLE-CASH	0
80000000	INCOME TAX ADVANCE	80000000
74736	ELECTRICITY DEPOSIT	74736
38818	TDS ON INVST FOR FY 2021-22	38818



As on: 31-03-2023	Particulars	As on: 31-03-2024
8,84,95,894.00	TOTAL	8,84,81,118.00
(A-9) Misappropriations / Fraud in various assets		
As on: 31-03-2022	Particulars	As on: 31-03-2023
2446886915	FRAUD IN INVESTMENT	2446886915
583897636	FRAUD IN CASH ACCOUNT	583897636
427156657.5	FRAUD IN BANK ACCOUNTS	427130057.5
11845128.73	FRAUD IN INTER BRANCH	11845128.73
5589168.91	FRAUD-RECOV FROM STAFF/MGMT	5589168.91
103452681.4	PAY ORDER ACCOUNT	103452681.4
131261669.7	FRAUD IN DEPOSITS	131261669.7
3,71,00,89,857.20	TOTAL	3,71,00,63,257.20

